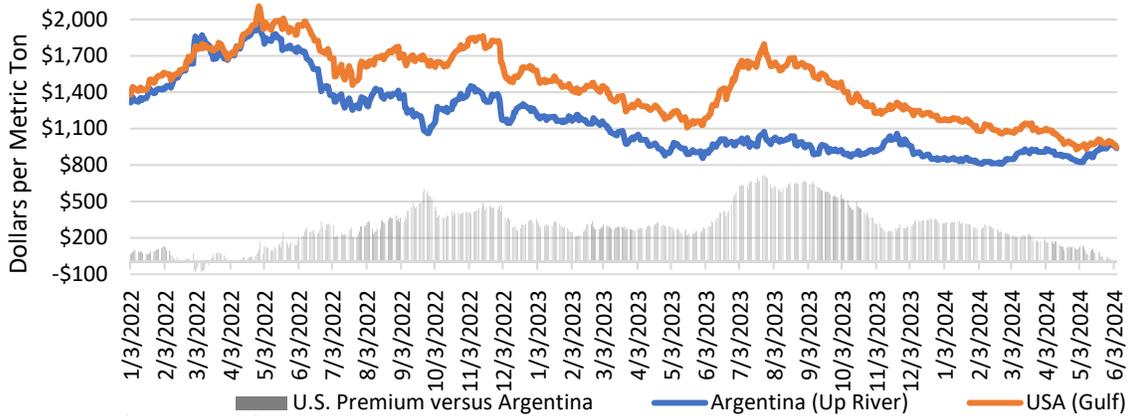


Oilseeds: World Markets and Trade

U.S. Soybean Oil Price Premium Declines

The U.S. soybean oil price premium compared to other major exporters has declined, and the United States is expected to be a net soybean oil exporter in 2024/25. The price premium in the past couple of years was driven by higher domestic demand for soybean oil in biofuel production, particularly for increased renewable diesel production headed to the California market.

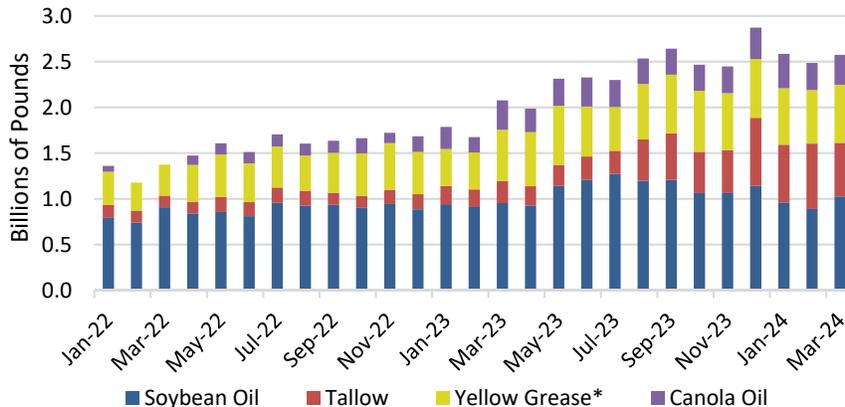
U.S. and Argentina Soybean Oil Export Price



Source: International Grains Council

The premium U.S. soybean oil held over Argentine soybean oil peaked in the summer of 2023 as renewable diesel production ramped up. Since then, the share of soybean oil used in biofuels has decreased in part due to higher use of other feedstocks, such as tallow, yellow grease, and used cooking oil, which are incentivized under California policy. For comparison, soybean oil declined from near 45 percent of feedstock consumption in early 2022 to below 35 percent in early 2024.

Major U.S. Feedstocks Consumed for the Production of Biomass-Based Diesel

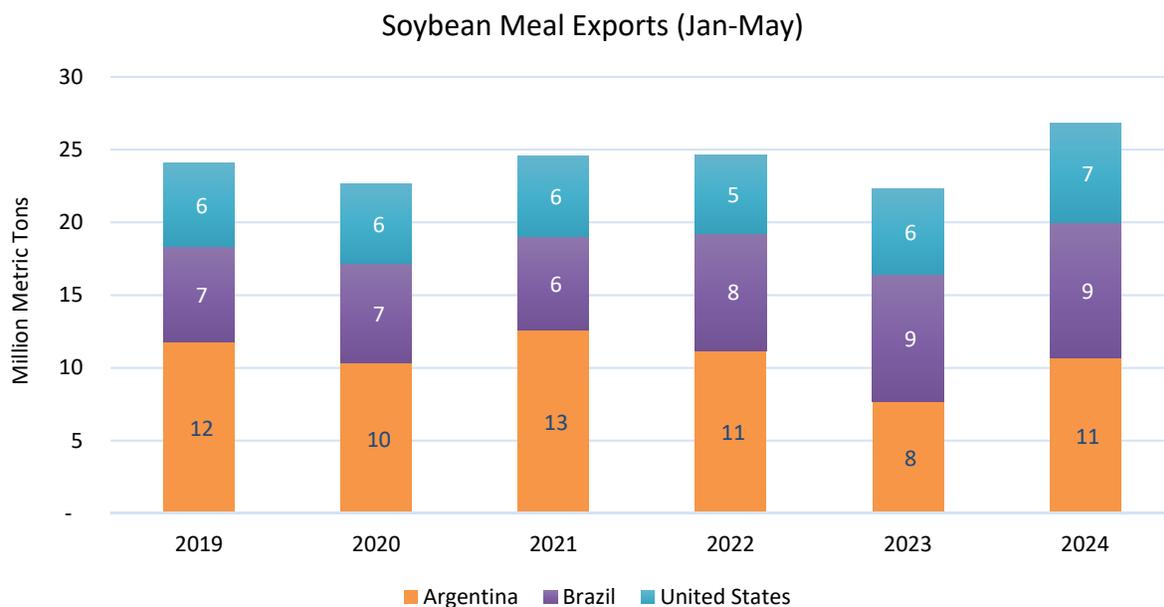


Source: U.S. Energy Information Administration

*Yellow grease includes used cooking oil

U.S. soybean oil production is forecast at another record in 2024/25 driven by a 4 percent increase in domestic demand. The United States is expected to be a net exporter of soybean oil, with lower imports and a modest recovery in soybean oil exports from the multi-decade lows of the past 2 years. U.S. soybean oil ending stocks are forecast up 10 percent while prices are forecast to decline.

Early 2024 Global Soybean Meal Exports Rise



Source: Trade Data Monitor, LLC; FAS-GATS; FAS-Export Sales Reporting;
Brazil Ministry of Development Industry Commerce and Services.

The 2024 soybean harvest in South America is coming to an end and soybean complex prices continue to be pressured. Global supplies are larger compared to last year when soybean production declined in Argentina due to drought. With soybean meal export prices down compared to the prior year, global protein meal demand has picked up and lifted exports.

Combined soybean meal exports between January and May 2024 for Argentina, Brazil, and the United States are estimated at nearly 27 million tons, over 20 percent higher compared to the same period last year. As expected, most of this growth was recorded for Argentina, where recovery from last year's drought has enabled higher soybean crush. In Brazil, despite headwinds of a smaller soybean crop, crush has been at a record high.

Meanwhile, the United States benefited from weaker competition from Argentina during the first quarter of the year and pushed January-May exports to new highs, 16 percent above the same timeframe last year. Seasonal recovery in competition from South America may affect future meal exports from the United States. However, with expanded crush capacity and new players entering the market, U.S. soybean meal is likely to remain attractive to global buyers.

OVERVIEW 2024/25

The global oilseeds production forecast is lowered over 1 million tons to almost 686 million tons this month almost entirely on a reduced Australia rapeseed outlook. Similarly, global oilseeds trade is down on lower Australia rapeseed exports. Oilseed ending stocks are forecast down almost 1 million tons on reduced stocks of Brazil soybeans and global rapeseed. Global crush is trimmed on reduced rapeseed utilization. Global meal trade is up almost 200,000 tons on higher U.S. soybean meal exports. Global vegetable oil trade is down slightly on reduced EU and UAE rapeseed oil exports.

The projected U.S. season-average farm price for soybeans is unchanged at \$11.20 per bushel.

OVERVIEW 2023/24

The global oilseeds production forecast is lowered this month on reductions in Brazil soybeans and India peanuts which outweigh an increase in Ukraine rapeseed. Global oilseeds trade is up slightly on higher Ukraine rapeseed exports exceeding lower Canada rapeseed exports. World ending stocks are down almost 600,000 tons due to a decline in Brazil soybean stocks. Oilseed crush is trimmed on lower India peanut crush. Global protein meal exports are higher on larger soybean meal exports from the United States and India. Vegetable oil trade is largely unchanged.

The projected U.S. season-average farm price for soybeans is unchanged at \$12.55 per bushel.

EXPORT PRICES

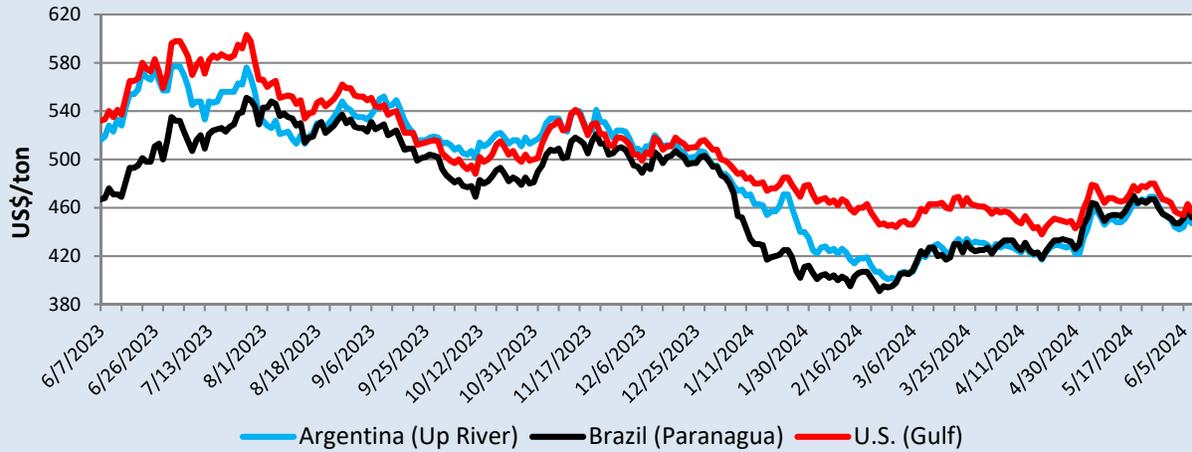
Soybean prices for major exporters declined since the last WASDE report on improved U.S. plantings and ample global supply projections. Soybean meal prices also declined following weaker soybean prices and ample supplies from the major meal producers. There was significant appreciation in South America soybean oil prices, primarily driven by strong domestic demand in Brazil. Weather-related concerns with the European rapeseed crop also boosted vegetable oil prices.

Soybean Export Prices (U.S. dollars per metric ton)

	U.S.	Argentina	Brazil
May 6	\$479	\$456	\$464
June 7	\$457	\$447	\$452
Change	-\$22	-\$9	-\$12

Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.

SOYBEAN EXPORT PRICES

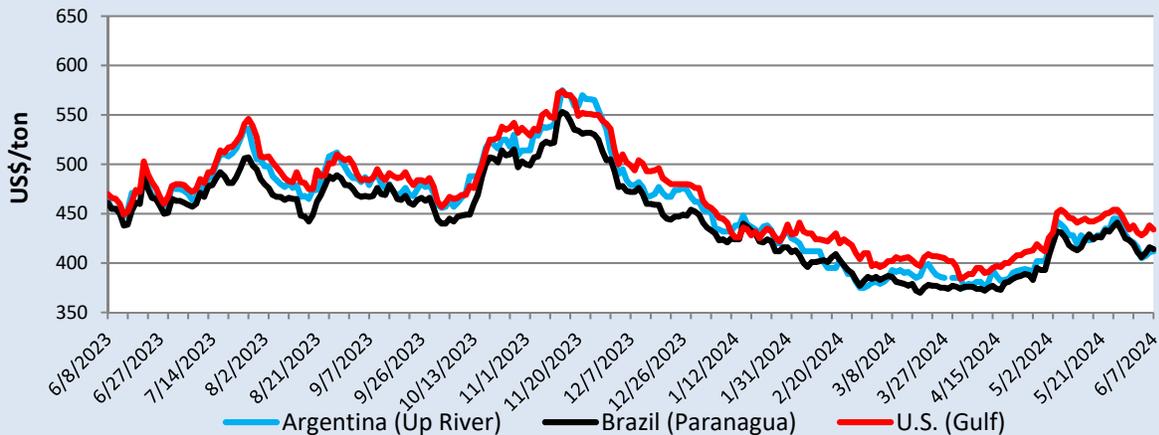


Soybean Meal Export Prices (U.S. dollars per metric ton)

	U.S.	Argentina	Brazil
May 6	\$451	\$432	\$442
June 7	\$434	\$412	\$414
Change	-\$17	-\$20	-\$28

Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.

SOYBEAN MEAL EXPORT PRICES

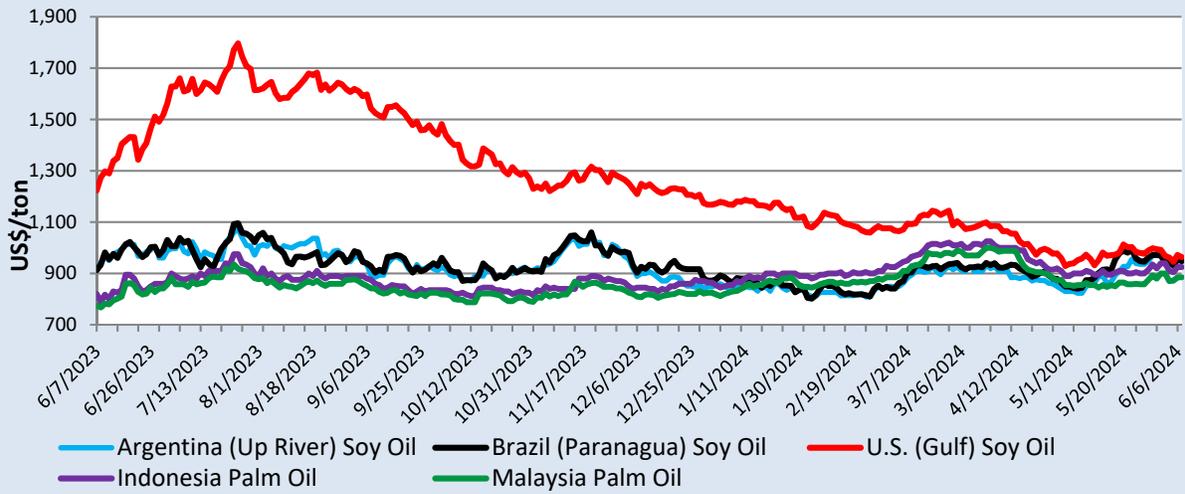


Soybean and Palm Oil Export Prices (U.S. dollars per metric ton)

	U.S. Soybean Oil	Argentina Soybean Oil	Brazil Soybean Oil	Indonesia Palm Oil	Malaysia Palm Oil
May 6	\$958	\$823	\$844	\$900	\$855
June 7	\$964	\$951	\$948	\$925	\$885
Change	+\$6	+\$128	+\$104	+\$25	+\$30

Source: International Grains Council; all prices are FOB: U.S. Gulf, Argentina Up River, Brazil Paranagua.

SOYBEAN AND PALM OIL EXPORT PRICES



VEGETABLE OIL EXPORT PRICES



2024/25 OUTLOOK CHANGES (All figures are in thousand metric tons)

Country	Commodity	Attribute	Previous	Current	Change	Reason
Australia	Oilseed, Rapeseed	Exports	5,400	4,500	-900	Reduced production outlook
Canada	Oilseed, Rapeseed	Exports	6,900	7,050	150	Higher carryin
European Union	Oilseed, Rapeseed	Imports	6,600	6,300	-300	Reduced trade outlook
Pakistan	Oilseed, Rapeseed	Imports	900	650	-250	Reduced trade outlook
United Arab Emirates	Oilseed, Rapeseed	Imports	1,050	900	-150	Reduced trade outlook
United States	Meal, Soybean	Exports	15,694	15,876	182	Increased trade outlook

2023/24 OUTLOOK CHANGES (All figures are in thousand metric tons)

Country	Commodity	Attribute	Previous	Current	Change	Reason
Brazil	Oilseed, Soybean	Imports	450	600	150	Trade pace to date
Canada	Oilseed, Rapeseed	Exports	6,550	6,400	-150	Trade pace to date
India	Meal, Soybean	Exports	1,400	1,550	150	Trade pace to date
	Oilseed, Soybean	Imports	500	700	200	
Japan	Meal, Soybean	Imports	1,600	1,750	150	Trade pace to date
Paraguay	Oilseed, Soybean	Exports	6,500	6,650	150	Trade pace to date
Ukraine	Oilseed, Rapeseed	Exports	3,425	3,700	275	Trade pace to date
United Arab Emirates	Oilseed, Rapeseed	Imports	1,050	900	-150	Trade pace to date
United States	Meal, Soybean	Exports	14,334	14,515	181	Trade pace to date

ENDNOTES

REGION DEFINITIONS

North America: Canada, Mexico, the United States

Central America: Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama

Caribbean: Cuba, Dominican Republic, Haiti, Jamaica, Trinidad and Tobago

South America: Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Guyana, Paraguay, Peru, Suriname, Uruguay, Venezuela

EU: Austria, Belgium/Luxembourg, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden. Effective January 1, 2021, the separation of the United Kingdom (UK) from the European Union (EU) was complete, including trade between both entities. Starting in May 2021 with the release of 2021/22 data, grain PSDs reflect EU27 (shown in the PSD system as “European Union”) and UK separately. Beginning with the release of 2021/22 data, historical data for both EU27 and the UK are provided for 5 years (2016/17 through 2020/21).

Other Europe: Albania, Bosnia and Herzegovina, Former Yugoslavia, Gibraltar, Iceland, North Macedonia, Montenegro, Norway, Serbia, Switzerland, United Kingdom

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan

Middle East: Afghanistan, Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia

Sub-Saharan Africa: all African countries except North Africa

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan

South Asia: Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam

Oceania: Australia, Fiji, New Zealand, Papua New Guinea

OTHER NOTES

Marketing Years (MY): MY refers to the 12-month period at the onset of the main harvest, when the crop is marketed (i.e., consumed, traded, or stored). The year first listed begins a country's MY for that commodity (2022/23 starts in 2022); except for oilseeds in certain Southern Hemisphere countries, where the second year begins the MY (2022/23 starts in 2023). For a complete list of local marketing years, please see the FAS website (<https://apps.fas.usda.gov/psdonline/>): go to Reports, Reference Data, and then Data Availability.

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in local marketing year imports and local marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

Trade: All PSD tables are balanced on the different local marketing years.

Oilseeds HS Codes

	Seed	Meal	Oil
Soybeans	1201	2304, 230250, 120810	1507
Peanuts	Unshelled: 120210, 120241 Shelled: 120220, 120242, 120230, 200811XX ^[1]	2305	1508
Copra	1203	230650	151311, 151319
Rapeseed	1205	230640, 230641, 230649	1514
Sunflowerseed	1206	230630	151211, 151219
Palm Kernel	120710	230660	151321, 151329
Cottonseed	120720, 120721, 120729	230610	151221, 151229
Palm			1511
Olive			1509, 1510
Fish		230120	

^[1] Peanut butter is found at the 8- or 10-digit level and varies by reporting country. Argentina and India do not report peanut butter trade.

The Global Commodity Analysis Division, Global Market Analysis, Foreign Agricultural Service, USDA, Washington, DC 20250 prepared this publication. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, office research, and related information. Further information may be obtained by writing the Division.

Note: For further details on world oilseeds production, please see World Agricultural Production. This publication is available in its entirety on the Internet via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>

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To download the tables in the publication, go to the Production, Supply, and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2020/21	2021/22	2022/23	2023/24	May 2024/25	Jun 2024/25
Production						
Oilseed, Copra	5.77	6.03	6.00	6.21	5.81	5.81
Oilseed, Cottonseed	41.93	41.27	42.42	41.59	43.17	43.21
Oilseed, Palm Kernel	19.09	19.16	20.06	20.70	20.74	20.72
Oilseed, Peanut	50.49	51.97	49.41	48.82	51.32	51.32
Oilseed, Rapeseed	74.75	75.83	88.85	88.74	88.34	87.07
Oilseed, Soybean	369.24	360.46	378.37	395.91	422.26	422.26
Oilseed, Sunflowerseed	48.87	56.86	52.78	54.86	55.43	55.43
Total	610.14	611.57	637.89	656.83	687.06	685.81
Imports						
Oilseed, Copra	0.08	0.10	0.08	0.09	0.09	0.09
Oilseed, Cottonseed	0.81	0.98	1.36	1.16	1.15	1.15
Oilseed, Palm Kernel	0.15	0.15	0.15	0.16	0.15	0.15
Oilseed, Peanut	4.33	4.05	4.27	4.08	4.26	4.26
Oilseed, Rapeseed	16.67	13.92	20.04	16.22	17.27	16.47
Oilseed, Soybean	166.20	154.47	167.86	170.53	176.40	176.40
Oilseed, Sunflowerseed	2.72	3.83	3.78	2.72	2.41	2.41
Total	190.95	177.50	197.54	194.96	201.73	200.93
Exports						
Oilseed, Copra	0.10	0.10	0.10	0.10	0.09	0.09
Oilseed, Cottonseed	0.96	1.27	1.07	1.43	1.48	1.48
Oilseed, Palm Kernel	0.05	0.05	0.05	0.04	0.04	0.04
Oilseed, Peanut	5.06	4.43	4.83	4.72	4.82	4.82
Oilseed, Rapeseed	18.03	15.35	19.55	16.80	17.64	16.89
Oilseed, Soybean	165.18	154.44	172.07	172.62	180.20	180.20
Oilseed, Sunflowerseed	2.95	3.95	4.02	2.84	2.58	2.58
Total	192.33	179.57	201.69	198.56	206.84	206.10
Crush						
Oilseed, Copra	5.70	5.96	5.91	5.98	5.78	5.78
Oilseed, Cottonseed	32.45	31.98	32.59	32.92	33.84	33.88
Oilseed, Palm Kernel	19.09	19.01	20.08	20.62	20.82	20.82
Oilseed, Peanut	19.68	19.83	19.15	18.38	19.28	19.28
Oilseed, Rapeseed	72.11	72.06	81.11	83.75	83.78	82.95
Oilseed, Soybean	318.24	316.66	315.44	329.78	345.87	345.78
Oilseed, Sunflowerseed	45.05	46.72	51.41	51.70	51.47	51.47
Total	512.32	512.22	525.69	543.13	560.84	559.96
Ending Stocks						
Oilseed, Copra	0.05	0.06	0.05	0.04	0.04	0.04
Oilseed, Cottonseed	1.66	1.49	1.45	1.51	1.57	1.58
Oilseed, Palm Kernel	0.19	0.33	0.28	0.30	0.28	0.28
Oilseed, Peanut	4.96	4.85	4.12	3.79	4.18	4.11
Oilseed, Rapeseed	6.03	4.40	8.28	8.33	7.83	7.50
Oilseed, Soybean	98.27	92.58	100.59	111.07	128.50	127.90
Oilseed, Sunflowerseed	2.41	7.85	4.15	2.78	2.45	2.49
Total	113.57	111.54	118.92	127.82	144.84	143.88

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2020/21	2021/22	2022/23	2023/24	May 2024/25	Jun 2024/25
Production						
Meal, Copra	1.90	1.97	1.96	1.98	1.92	1.92
Meal, Cottonseed	14.84	14.69	14.96	15.15	15.58	15.60
Meal, Fish	4.86	4.97	4.51	4.91	5.14	5.14
Meal, Palm Kernel	9.98	9.86	10.44	10.74	10.87	10.87
Meal, Peanut	7.85	7.91	7.64	7.35	7.71	7.71
Meal, Rapeseed	41.59	41.93	47.22	48.63	48.62	48.15
Meal, Soybean	249.89	248.26	247.83	258.77	271.31	271.24
Meal, Sunflowerseed	20.28	21.23	23.07	23.05	22.99	22.99
Total	351.20	350.81	357.63	370.57	384.14	383.62
Imports						
Meal, Copra	0.62	0.69	0.62	0.63	0.63	0.63
Meal, Cottonseed	0.29	0.27	0.19	0.24	0.21	0.21
Meal, Fish	3.41	3.59	3.35	3.41	3.62	3.62
Meal, Palm Kernel	7.14	7.34	7.74	7.73	7.77	7.77
Meal, Peanut	0.10	0.13	0.12	0.09	0.09	0.09
Meal, Rapeseed	8.37	7.67	9.29	9.98	10.03	10.13
Meal, Soybean	65.29	67.13	62.98	67.89	70.94	70.94
Meal, Sunflowerseed	7.58	7.35	8.57	9.57	9.20	9.20
Total	92.79	94.17	92.85	99.55	102.48	102.58
Exports						
Meal, Copra	0.55	0.75	0.62	0.69	0.67	0.67
Meal, Cottonseed	0.41	0.45	0.28	0.34	0.35	0.35
Meal, Fish	2.95	2.84	2.50	2.85	3.04	3.04
Meal, Palm Kernel	7.59	7.90	8.13	8.23	8.28	8.28
Meal, Peanut	0.13	0.18	0.18	0.16	0.17	0.17
Meal, Rapeseed	8.23	7.76	9.78	10.15	10.18	10.28
Meal, Soybean	69.44	68.80	67.17	71.34	74.51	74.60
Meal, Sunflowerseed	8.16	7.84	9.16	9.98	9.78	9.78
Total	97.45	96.52	97.81	103.74	106.98	107.16
Domestic Consumption						
Meal, Copra	2.00	1.90	1.96	1.92	1.88	1.88
Meal, Cottonseed	14.74	14.52	14.86	15.05	15.44	15.46
Meal, Fish	5.38	5.64	5.39	5.50	5.69	5.69
Meal, Palm Kernel	9.39	9.46	10.20	10.19	10.31	10.31
Meal, Peanut	7.83	7.85	7.59	7.28	7.64	7.64
Meal, Rapeseed	41.85	41.63	46.97	48.10	48.39	48.09
Meal, Soybean	245.96	246.11	246.66	254.24	265.64	265.65
Meal, Sunflowerseed	20.49	20.98	21.84	22.69	22.41	22.41
Total	347.63	348.09	355.47	364.97	377.39	377.12
Ending Stocks						
Meal, Copra	0.04	0.04	0.04	0.04	0.03	0.03
Meal, Cottonseed	0.11	0.10	0.11	0.10	0.11	0.11
Meal, Fish	0.19	0.27	0.23	0.21	0.23	0.23
Meal, Palm Kernel	0.83	0.67	0.52	0.57	0.61	0.61
Meal, Peanut	0.03	0.03	0.03	0.03	0.03	0.03
Meal, Rapeseed	1.28	1.49	1.25	1.61	1.69	1.52
Meal, Soybean	15.75	16.23	13.20	14.28	16.29	16.21
Meal, Sunflowerseed	1.32	1.08	1.72	1.67	1.68	1.68
Total	19.54	19.90	17.09	18.50	20.67	20.42

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2020/21	2021/22	2022/23	2023/24	May 2024/25	Jun 2024/25
Production						
Oil, Coconut	3.58	3.73	3.72	3.77	3.65	3.65
Oil, Cottonseed	4.86	4.82	4.91	4.97	5.10	5.11
Oil, Olive	2.94	3.30	2.45	2.35	2.92	2.92
Oil, Palm	73.29	73.08	77.96	79.28	80.03	79.99
Oil, Palm Kernel	8.43	8.36	8.88	9.10	9.17	9.17
Oil, Peanut	6.38	6.44	6.22	5.97	6.26	6.26
Oil, Rapeseed	29.44	29.17	32.86	33.97	34.02	33.68
Oil, Soybean	60.06	60.03	59.62	62.37	65.39	65.37
Oil, Sunflowerseed	19.01	19.69	21.73	21.85	21.74	21.74
Total	207.96	208.62	218.34	223.63	228.28	227.89
Imports						
Oil, Coconut	1.95	2.24	1.95	1.87	1.84	1.84
Oil, Cottonseed	0.10	0.12	0.08	0.08	0.08	0.08
Oil, Olive	1.21	1.28	1.09	0.92	1.00	1.00
Oil, Palm	46.86	41.60	47.12	46.40	46.57	46.62
Oil, Palm Kernel	2.93	2.55	2.74	2.75	2.89	2.89
Oil, Peanut	0.44	0.29	0.39	0.32	0.34	0.34
Oil, Rapeseed	6.33	5.13	6.89	7.61	7.35	7.33
Oil, Soybean	11.70	11.35	10.96	10.63	11.14	11.24
Oil, Sunflowerseed	9.67	9.68	12.62	12.77	11.80	11.80
Total	81.20	74.24	83.85	83.36	83.01	83.15
Exports						
Oil, Coconut	1.73	2.24	2.18	1.98	1.99	1.99
Oil, Cottonseed	0.10	0.13	0.10	0.08	0.10	0.10
Oil, Olive	1.36	1.42	1.21	1.02	1.09	1.09
Oil, Palm	48.56	43.90	49.52	48.39	48.56	48.54
Oil, Palm Kernel	3.21	2.78	2.97	3.00	3.12	3.12
Oil, Peanut	0.48	0.35	0.35	0.39	0.40	0.40
Oil, Rapeseed	6.42	5.21	6.55	7.72	7.63	7.49
Oil, Soybean	12.61	12.44	11.73	11.40	12.01	12.05
Oil, Sunflowerseed	11.34	11.22	14.33	14.35	13.38	13.38
Total	85.79	79.69	88.93	88.33	88.27	88.15
Domestic Consumption						
Oil, Coconut	3.65	3.60	3.55	3.63	3.64	3.64
Oil, Cottonseed	4.89	4.84	4.90	4.94	5.07	5.07
Oil, Olive	3.02	3.04	2.58	2.37	2.70	2.70
Oil, Palm	72.43	69.38	74.23	77.43	79.01	79.08
Oil, Palm Kernel	8.28	8.17	8.67	8.89	9.05	9.05
Oil, Peanut	6.44	6.34	6.22	5.98	6.19	6.18
Oil, Rapeseed	28.60	30.16	32.68	33.52	34.36	34.16
Oil, Soybean	58.89	59.76	58.94	61.33	64.54	64.60
Oil, Sunflowerseed	18.31	17.56	19.51	20.73	20.36	20.36
Total	204.52	202.84	211.27	218.82	224.91	224.84
Ending Stocks						
Oil, Coconut	0.79	0.91	0.85	0.88	0.74	0.74
Oil, Cottonseed	0.19	0.16	0.16	0.19	0.20	0.20
Oil, Olive	0.59	0.72	0.47	0.35	0.48	0.48
Oil, Palm	15.10	16.49	17.83	17.69	16.69	16.68
Oil, Palm Kernel	1.00	0.96	0.95	0.92	0.81	0.81
Oil, Peanut	0.30	0.34	0.38	0.30	0.35	0.32
Oil, Rapeseed	3.66	2.59	3.11	3.45	2.83	2.81
Oil, Soybean	5.92	5.10	5.01	5.28	5.28	5.25
Oil, Sunflowerseed	2.04	2.65	3.15	2.69	2.52	2.50
Total	29.59	29.91	31.90	31.74	29.91	29.80

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2020/21	2021/22	2022/23	2023/24	May 2024/25	Jun 2024/25
Production						
Brazil	144.89	135.18	166.92	158.85	175.69	175.69
United States	124.54	131.32	125.75	122.24	131.16	131.16
China	65.81	62.07	67.92	67.32	67.48	67.48
Argentina	51.25	49.88	31.45	56.09	56.76	56.76
India	39.18	43.17	42.41	42.63	43.15	43.15
Other	184.46	189.95	203.44	209.70	212.82	211.57
Total	610.14	611.57	637.89	656.83	687.06	685.81
Imports						
China	104.12	93.19	111.71	109.85	113.65	113.65
European Union	22.19	22.82	22.36	21.41	22.32	22.02
Mexico	7.82	7.20	8.13	7.93	8.33	8.23
Japan	5.70	5.78	5.49	5.63	5.51	5.51
Argentina	4.82	3.84	9.06	6.50	5.50	5.50
Thailand	4.26	3.33	3.34	4.01	4.11	4.11
Turkey	3.73	3.68	4.02	3.87	4.03	4.03
Egypt	3.68	4.61	2.01	2.84	3.34	3.34
Indonesia	3.00	2.80	2.72	2.90	3.23	3.23
Iran	2.83	1.89	2.90	2.86	3.17	3.17
Other	28.82	28.36	25.81	27.16	28.56	28.16
Total	190.95	177.50	197.54	194.96	201.73	200.93
Exports						
Brazil	82.02	79.45	95.92	102.43	105.47	105.47
United States	62.78	59.55	55.12	47.52	50.83	50.83
Canada	15.09	9.58	12.22	11.00	11.25	11.40
Ukraine	4.05	5.71	8.37	7.13	7.08	7.08
Paraguay	6.35	2.28	6.50	6.65	6.81	6.81
Argentina	6.37	3.99	5.12	5.76	6.63	6.63
Australia	4.03	6.66	6.70	5.40	6.20	5.30
Other	11.64	12.35	11.73	12.67	12.57	12.57
Total	192.33	179.57	201.69	198.56	206.84	206.10
Crush						
China	132.00	127.05	135.20	137.10	140.70	140.70
United States	62.66	63.87	64.16	66.43	70.32	70.32
Brazil	51.29	54.87	57.54	59.05	59.67	59.67
European Union	46.66	47.91	48.25	48.69	49.74	49.34
Argentina	43.67	42.79	34.59	39.74	43.70	43.70
India	32.39	32.20	34.78	35.88	35.88	35.88
Russia	18.75	21.20	24.50	25.75	26.13	26.13
Ukraine	15.40	12.50	15.68	17.40	16.35	16.35
Indonesia	13.02	12.79	13.56	13.74	13.88	13.88
Canada	12.07	10.40	11.75	12.75	13.45	13.45
Mexico	7.67	7.46	8.17	7.76	8.04	7.96
Turkey	5.25	5.34	6.03	5.05	5.49	5.49
Malaysia	4.99	4.91	5.09	5.29	5.32	5.32
Pakistan	5.48	5.60	3.85	4.57	5.25	5.05
Japan	4.68	4.79	4.63	4.58	4.48	4.54
Other	56.37	58.57	57.93	59.36	62.45	62.19
Total	512.32	512.22	525.69	543.13	560.84	559.96
Ending Stocks						
China	31.00	26.26	35.15	38.63	41.41	41.41
Brazil	29.65	27.50	37.03	30.78	37.77	36.93
Argentina	25.94	24.83	18.38	27.28	30.69	30.70
United States	8.64	9.14	8.85	11.08	13.76	14.04
European Union	2.63	3.01	3.43	3.68	3.77	3.62
Other	15.71	20.80	16.08	16.38	17.45	17.20
Total	113.57	111.54	118.92	127.82	144.84	143.88

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2020/21	2021/22	2022/23	2023/24	May 2024/25	Jun 2024/25
Production						
China	93.93	90.10	96.07	98.03	100.94	100.94
United States	48.22	49.23	49.94	51.35	54.25	54.25
Brazil	38.13	41.03	43.09	43.98	44.27	44.27
Argentina	32.86	32.03	25.56	29.59	32.86	32.86
European Union	30.19	30.75	30.74	31.14	31.78	31.55
Other	107.86	107.67	112.24	116.49	120.05	119.75
Total	351.20	350.81	357.63	370.57	384.14	383.62
Imports						
European Union	21.21	21.44	21.58	21.49	21.20	21.30
China	7.12	7.18	8.39	9.70	10.20	10.20
Vietnam	6.21	6.52	5.92	6.51	6.71	6.71
Indonesia	5.50	5.73	5.67	5.97	6.22	6.22
United States	4.39	3.57	4.31	4.23	4.28	4.28
Thailand	3.36	3.51	4.01	4.05	4.11	4.11
Korea, South	3.45	3.52	3.43	3.52	3.60	3.60
Other	41.56	42.70	39.54	44.08	46.16	46.16
Total	92.79	94.17	92.85	99.55	102.48	102.58
Exports						
Argentina	29.33	27.60	21.91	25.58	28.28	28.28
Brazil	16.58	20.21	21.33	21.10	20.50	20.50
United States	12.62	12.46	13.50	14.71	15.90	16.08
Canada	5.63	4.93	5.69	6.03	6.32	6.42
Indonesia	5.33	5.85	5.87	5.97	6.03	6.03
Ukraine	5.02	3.92	4.60	5.88	5.18	5.18
Russia	2.74	3.07	3.82	4.29	3.99	3.99
Other	20.20	18.50	21.09	20.19	20.79	20.69
Total	97.45	96.52	97.81	103.74	106.98	107.16
Domestic Consumption						
China	100.14	97.02	103.41	106.61	109.95	109.95
European Union	49.02	49.26	49.71	49.91	49.85	49.85
United States	39.98	40.38	40.69	40.84	42.58	42.40
Brazil	20.99	21.64	22.26	22.99	23.89	23.89
India	16.53	17.23	17.59	18.41	19.21	19.13
Russia	8.20	8.49	8.93	9.36	9.93	9.93
Mexico	7.61	7.61	7.84	7.95	8.24	8.22
Vietnam	7.45	7.55	7.25	7.76	8.15	8.20
Indonesia	6.44	6.53	6.77	6.84	7.16	7.16
Thailand	6.04	5.97	6.26	6.54	6.80	6.80
Other	85.23	86.41	84.77	87.77	91.64	91.60
Total	347.63	348.09	355.47	364.97	377.39	377.12
SME						
China	94.35	91.17	96.47	99.40	102.76	102.76
European Union	42.39	42.35	42.31	42.42	42.56	42.56
United States	38.55	39.21	39.25	39.40	41.11	40.93
Brazil	20.57	21.28	21.88	22.53	23.39	23.39
India	14.00	14.60	14.94	15.58	16.29	16.24
Russia	6.72	6.91	7.26	7.62	8.07	8.07
Mexico	7.32	7.38	7.55	7.69	7.98	7.97
Other	95.05	96.53	94.65	98.47	103.33	103.39
Total	318.95	319.43	324.30	333.11	345.50	345.32
Ending Stocks						
Brazil	4.47	3.67	3.17	3.06	2.95	2.95
Argentina	2.51	3.04	2.61	2.45	2.78	2.78
European Union	1.12	1.36	1.26	1.53	1.64	1.52
China	0.96	0.71	0.94	1.05	1.22	1.22
India	0.41	0.88	0.40	0.78	0.83	0.80
Other	10.07	10.25	8.73	9.63	11.25	11.16
Total	19.54	19.90	17.09	18.50	20.67	20.42

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2020/21	2021/22	2022/23	2023/24	May 2024/25	Jun 2024/25
Production						
Indonesia	49.50	47.90	52.73	53.32	53.88	53.88
China	28.35	27.56	29.30	29.65	30.20	30.20
Malaysia	19.98	20.22	20.59	21.27	21.27	21.27
European Union	17.94	18.80	18.33	18.48	19.19	19.02
United States	12.69	13.05	13.18	13.54	14.29	14.29
Brazil	10.72	11.50	11.94	12.32	12.46	12.46
India	8.32	8.74	9.27	9.57	9.62	9.62
Other	60.47	60.85	63.00	65.49	67.38	67.16
Total	207.96	208.62	218.34	223.63	228.28	227.89
Imports						
India	13.81	14.31	17.12	14.99	15.05	15.05
China	13.25	7.13	11.40	11.08	10.76	10.76
European Union	9.93	9.82	9.15	9.20	8.55	8.62
United States	4.95	5.26	6.27	6.80	7.10	7.10
Pakistan	3.59	3.08	3.92	3.97	3.94	3.99
Turkey	1.71	2.42	2.75	2.28	2.36	2.36
Bangladesh	1.96	2.03	2.29	2.40	2.25	2.25
Egypt	1.75	1.71	1.65	1.95	1.95	1.95
Iran	1.89	1.51	1.45	1.67	1.79	1.79
Malaysia	1.96	1.99	1.57	1.29	1.37	1.37
Other	26.41	24.97	26.28	27.73	27.89	27.91
Total	81.20	74.24	83.85	83.36	83.01	83.15
Exports						
Indonesia	29.45	24.27	30.25	28.85	28.75	28.75
Malaysia	17.32	16.82	16.64	17.10	17.27	17.27
Russia	4.56	4.79	6.06	6.55	6.44	6.44
Argentina	7.05	5.85	5.33	5.91	6.35	6.35
Ukraine	5.61	4.87	6.05	6.52	6.18	6.18
Canada	3.58	2.74	3.16	3.91	4.13	4.16
European Union	3.57	3.28	3.65	3.12	3.32	3.25
Other	14.65	17.09	17.78	16.37	15.83	15.76
Total	85.79	79.69	88.93	88.33	88.27	88.15
Domestic Consumption						
China	40.26	37.15	39.17	40.12	41.28	41.28
Indonesia	19.50	21.59	23.30	25.08	25.86	25.86
India	22.53	22.82	23.81	24.61	25.41	25.40
European Union	25.57	24.48	24.40	24.38	24.38	24.38
United States	16.51	17.27	19.28	19.96	20.93	20.88
Brazil	10.17	9.60	10.22	10.99	11.54	11.54
Malaysia	4.72	4.63	5.49	5.59	5.59	5.59
Pakistan	4.80	4.62	4.85	5.02	5.15	5.15
Russia	3.62	3.70	3.78	3.85	3.94	3.94
Thailand	3.13	2.97	3.08	3.28	3.40	3.40
Bangladesh	3.13	3.11	3.13	3.17	3.30	3.30
Mexico	2.94	3.05	3.11	3.15	3.20	3.20
Argentina	2.67	3.29	2.75	2.96	3.07	3.07
Nigeria	2.46	2.56	2.65	2.76	2.88	2.88
Turkey	2.42	2.51	2.66	2.74	2.84	2.84
Other	40.09	39.51	39.60	41.15	42.16	42.15
Total	204.52	202.84	211.27	218.82	224.91	224.84
Ending Stocks						
Indonesia	5.76	7.93	7.17	6.68	6.08	6.08
India	1.90	2.02	4.42	4.20	3.37	3.32
China	4.27	1.65	3.01	3.45	2.98	2.98
Malaysia	2.09	2.84	2.87	2.74	2.52	2.52
European Union	1.92	2.78	2.22	2.40	2.43	2.41
Other	13.66	12.70	12.21	12.28	12.54	12.50
Total	29.59	29.91	31.90	31.74	29.91	29.80

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2020/21	2021/22	2022/23	2023/24	May 2024/25	Jun 2024/25
Production						
Brazil	139,500	130,500	162,000	153,000	169,000	169,000
United States	114,749	121,504	116,221	113,344	121,109	121,109
Argentina	46,200	43,900	25,000	50,000	51,000	51,000
China	19,602	16,395	20,284	20,840	20,700	20,700
India	10,456	11,889	12,411	11,875	12,200	12,200
Paraguay	9,642	4,183	10,050	10,500	10,700	10,700
Russia	4,307	4,760	5,996	6,800	6,800	6,800
Other	24,782	27,330	26,409	29,552	30,753	30,753
Total	369,238	360,461	378,371	395,911	422,262	422,262
Imports						
China	99,740	90,297	104,500	105,000	109,000	109,000
European Union	14,786	14,544	13,143	14,300	14,300	14,300
Mexico	6,101	5,956	6,442	6,400	6,700	6,700
Argentina	4,816	3,839	9,059	6,500	5,500	5,500
Thailand	4,157	3,243	3,238	3,900	4,000	4,000
Japan	3,085	3,455	3,332	3,375	3,350	3,350
Egypt	3,607	4,566	1,992	2,800	3,300	3,300
Turkey	2,745	2,949	2,888	3,100	3,300	3,300
Iran	2,777	1,817	2,803	2,800	3,100	3,100
Taiwan	2,615	2,622	2,559	2,750	2,850	2,850
Other	21,770	21,177	17,904	19,604	20,997	20,997
Total	166,199	154,465	167,860	170,529	176,397	176,397
Exports						
Brazil	81,650	79,063	95,504	102,000	105,000	105,000
United States	61,664	58,571	54,208	46,266	49,668	49,668
Paraguay	6,330	2,273	6,495	6,650	6,800	6,800
Argentina	5,195	2,861	4,185	4,600	5,500	5,500
Canada	4,554	4,289	4,239	4,550	4,300	4,300
Other	5,783	7,379	7,438	8,554	8,932	8,932
Total	165,176	154,436	172,069	172,620	180,200	180,200
Crush						
China	95,000	90,000	96,000	99,000	103,000	103,000
United States	58,257	59,980	60,199	62,324	65,998	65,998
Brazil	46,675	50,767	53,409	54,000	54,000	54,000
Argentina	40,162	38,825	30,318	35,500	40,000	40,000
European Union	15,800	15,400	14,300	14,900	15,200	15,200
India	10,000	8,500	10,300	11,100	11,000	11,000
Mexico	6,200	6,350	6,650	6,480	6,650	6,650
Russia	4,500	4,900	5,400	5,900	6,000	6,000
Paraguay	3,325	2,200	3,450	3,500	3,650	3,500
Egypt	3,700	4,500	2,200	2,725	3,300	3,300
Iran	2,400	2,500	3,000	2,900	3,200	3,200
Bolivia	3,050	3,100	3,500	2,800	3,000	3,000
Thailand	2,800	2,500	2,100	2,550	2,750	2,750
Japan	2,300	2,640	2,600	2,500	2,500	2,560
Taiwan	2,050	2,075	1,950	2,100	2,200	2,200
Other	22,024	22,426	20,064	21,496	23,426	23,426
Total	318,243	316,663	315,440	329,775	345,874	345,784
Ending Stocks						
China	28,856	25,146	32,340	36,380	39,180	39,180
Brazil	29,419	27,378	36,819	30,569	37,469	36,619
Argentina	24,838	23,691	16,997	26,147	29,547	29,547
United States	6,994	7,468	7,190	9,528	12,111	12,384
European Union	1,455	1,446	1,098	1,458	1,488	1,488
Other	6,708	7,449	6,149	6,988	8,701	8,678
Total	98,270	92,578	100,593	111,070	128,496	127,896

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a Jan/Dec MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2020/21	2021/22	2022/23	2023/24	May 2024/25	Jun 2024/25
Production						
China	75,240	71,280	76,032	78,408	81,576	81,576
United States	45,872	47,005	47,621	48,992	51,778	51,778
Brazil	35,940	39,091	41,125	41,580	41,580	41,580
Argentina	31,318	30,287	23,648	27,690	31,200	31,200
European Union	12,482	12,166	11,297	11,771	12,008	12,008
India	8,000	6,800	8,240	8,880	8,800	8,800
Mexico	4,900	5,020	5,255	5,120	5,255	5,255
Other	36,140	36,609	34,608	36,333	39,116	39,046
Total	249,892	248,258	247,826	258,774	271,313	271,243
Imports						
European Union	16,504	16,536	16,012	15,800	16,200	16,200
Indonesia	5,356	5,535	5,434	5,750	6,000	6,000
Vietnam	5,200	5,531	4,800	5,400	5,700	5,700
Thailand	2,687	3,077	3,141	3,150	3,250	3,250
Philippines	2,839	2,895	2,826	3,025	3,150	3,150
Mexico	1,854	1,827	1,668	2,075	2,200	2,200
United Kingdom	2,214	2,015	1,762	2,000	2,100	2,100
Ecuador	1,597	1,775	1,600	1,850	2,050	2,050
Colombia	1,607	1,831	1,603	1,900	2,000	2,000
Japan	1,839	1,699	1,540	1,750	1,750	1,750
Other	23,597	24,412	22,591	25,186	26,537	26,537
Total	65,294	67,133	62,977	67,886	70,937	70,937
Exports						
Argentina	28,325	26,589	20,751	24,400	27,300	27,300
Brazil	16,577	20,207	21,334	21,100	20,500	20,500
United States	12,406	12,283	13,303	14,515	15,694	15,876
Paraguay	1,916	1,270	1,992	2,000	2,150	2,050
Bolivia	2,117	2,153	2,151	1,900	1,900	1,900
Other	8,096	6,298	7,640	7,427	6,970	6,970
Total	69,437	68,800	67,171	71,342	74,514	74,596
Domestic Consumption						
China	74,425	71,100	75,050	77,350	80,450	80,450
United States	34,179	35,343	34,837	35,040	36,583	36,401
European Union	28,342	27,742	26,742	26,742	27,242	27,242
Brazil	18,800	19,700	20,300	20,600	21,200	21,200
India	5,850	6,273	6,625	7,190	7,625	7,625
Mexico	6,725	6,875	6,930	7,150	7,400	7,425
Vietnam	6,130	6,235	5,785	6,290	6,795	6,845
Indonesia	5,200	5,550	5,580	5,700	5,950	5,950
Thailand	4,745	4,900	4,750	4,980	5,270	5,270
Russia	3,475	3,500	3,650	3,900	4,100	4,100
Iran	3,750	3,500	3,550	3,800	4,050	4,050
Japan	3,615	3,610	3,550	3,610	3,610	3,665
Argentina	3,275	3,325	3,450	3,475	3,550	3,550
Egypt	3,500	3,700	2,700	2,800	3,300	3,300
Philippines	2,875	2,950	2,950	3,050	3,200	3,200
Other	41,069	41,803	40,215	42,565	45,312	45,377
Total	245,955	246,106	246,664	254,242	265,637	265,650
Ending Stocks						
Brazil	4,460	3,656	3,153	3,043	2,933	2,933
Argentina	2,289	2,797	2,311	2,136	2,496	2,496
China	958	710	937	1,045	1,221	1,221
European Union	462	658	485	614	680	680
Iran	438	274	278	369	447	447
Other	7,140	8,137	6,036	7,069	8,514	8,433
Total	15,747	16,232	13,200	14,276	16,291	16,210

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay, Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2020/21	2021/22	2022/23	2023/24	May 2024/25	Jun 2024/25
Production						
China	17,024	16,128	17,203	17,741	18,458	18,458
United States	11,350	11,864	11,897	12,227	12,934	12,934
Brazil	9,335	10,153	10,579	10,800	10,800	10,800
Argentina	7,932	7,664	5,991	7,011	7,900	7,900
European Union	3,002	2,926	2,717	2,831	2,888	2,888
India	1,800	1,530	1,854	1,998	1,980	1,980
Mexico	1,145	1,171	1,227	1,196	1,227	1,227
Other	8,472	8,597	8,147	8,561	9,204	9,187
Total	60,060	60,033	59,615	62,365	65,391	65,374
Imports						
India	3,251	4,231	3,968	2,950	3,500	3,500
Bangladesh	676	689	681	700	650	650
Peru	594	471	535	575	590	590
Morocco	507	529	525	550	560	560
European Union	493	459	623	500	450	525
Algeria	610	460	490	500	450	450
China	1,221	291	395	400	400	400
Iran	473	375	395	275	375	375
Korea, South	407	392	353	350	350	350
Colombia	285	317	242	350	345	345
Other	3,184	3,136	2,750	3,484	3,467	3,497
Total	11,701	11,350	10,957	10,634	11,137	11,242
Exports						
Argentina	6,137	4,873	4,137	4,800	5,500	5,500
Brazil	1,262	2,409	2,686	1,800	1,400	1,400
European Union	1,065	970	922	800	1,050	1,050
Russia	561	665	750	760	750	750
Paraguay	562	371	523	640	610	580
Bolivia	525	523	620	430	480	480
Turkey	264	289	289	300	330	330
Other	2,232	2,337	1,799	1,869	1,886	1,956
Total	12,608	12,437	11,726	11,399	12,006	12,046
Domestic Consumption						
China	17,800	17,100	17,000	17,900	18,800	18,800
United States	10,574	11,262	12,070	12,247	12,836	12,791
Brazil	8,150	7,725	8,375	8,950	9,425	9,425
India	4,950	5,825	5,400	5,150	5,600	5,600
European Union	2,430	2,305	2,405	2,455	2,405	2,480
Argentina	2,045	2,650	2,060	2,250	2,360	2,360
Mexico	1,290	1,300	1,305	1,320	1,330	1,360
Bangladesh	1,205	1,100	985	1,005	1,045	1,045
Iran	850	850	900	850	940	940
Algeria	800	750	750	750	780	780
Egypt	1,010	960	560	630	710	710
Peru	535	555	540	550	575	575
Morocco	510	525	525	535	540	540
Korea, South	580	590	545	540	535	535
Japan	458	533	525	495	505	505
Other	5,703	5,730	4,996	5,701	6,157	6,157
Total	58,890	59,760	58,941	61,328	64,543	64,603
Ending Stocks						
China	1,180	387	874	1,015	973	973
United States	967	903	729	754	836	829
Brazil	894	945	492	582	597	597
European Union	440	550	563	639	522	522
Argentina	292	526	320	281	321	321
Other	2,143	1,791	2,029	2,008	2,035	2,004
Total	5,916	5,102	5,007	5,279	5,284	5,246

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

Table 10: Soybeans and Products: World Trade
Thousand Metric Tons

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2022/23	2023/24	2024/25	2022/23	2023/24	2024/25	2022/23	2023/24	2024/25	
Exports										
North America	13,683	14,841	16,092	346	429	477	58,448	50,824	53,970	
South America	46,240	49,407	51,757	8,027	7,735	8,010	107,435	116,205	120,255	
South Asia	1,897	1,551	1,201	11	30	30	22	50	50	
India (Oct-Sep)	1,871	1,550	1,200	11	15	15	22	50	50	
Other	5,351	5,543	5,546	3,342	3,205	3,529	6,164	5,541	5,925	
World Total	67,171	71,342	74,596	11,726	11,399	12,046	172,069	172,620	180,200	
Imports										
European Union (Oct-Sep)	16,012	15,800	16,200	623	500	525	13,143	14,300	14,300	
East Asia	3,115	3,520	3,595	855	875	895	111,733	112,405	116,630	
China (Oct-Sep)	40	50	50	395	400	400	104,500	105,000	109,000	
Japan (Oct-Sep)	1,540	1,750	1,750	7	10	10	3,332	3,375	3,350	
Korea, South (Oct-Sep)	1,492	1,650	1,695	353	350	350	1,337	1,275	1,425	
Taiwan (Oct-Sep)	43	70	100	0	0	0	2,559	2,750	2,850	
Southeast Asia	18,217	19,445	20,325	268	261	265	8,282	9,382	10,052	
Indonesia (Oct-Sep)	5,434	5,750	6,000	31	36	40	2,308	2,400	2,650	
Malaysia (Oct-Sep)	1,346	1,400	1,450	88	100	100	684	750	750	
Philippines (Jan-Dec)	2,826	3,025	3,150	60	60	60	160	190	210	
Thailand (Sep-Aug)	3,141	3,150	3,250	0	0	0	3,238	3,900	4,000	
Vietnam (Jan-Dec)	4,800	5,400	5,700	75	50	50	1,858	2,100	2,400	
North America	3,448	3,965	4,144	414	799	634	7,609	7,430	7,508	
Canada (Aug-Jul)	1,207	1,300	1,400	147	375	240	500	350	400	
United States (Oct-Sep)	573	590	544	170	249	204	667	680	408	
Canada (Aug-Jul)	1,207	1,300	1,400	147	375	240	500	350	400	
Mexico (Sep-Aug)	1,668	2,075	2,200	97	175	190	6,442	6,400	6,700	
South America	6,622	7,345	7,895	1,253	1,449	1,478	10,095	8,160	6,825	
Argentina (Oct-Sep)	67	10	10	0	0	0	9,059	6,500	5,500	
Brazil (Oct-Sep)	6	10	10	29	40	40	154	600	150	
Paraguay (Jan-Dec)	5	0	0	1	2	1	10	20	20	
Brazil (Oct-Sep)	6	10	10	29	40	40	154	600	150	
Colombia (Oct-Sep)	1,603	1,900	2,000	242	350	345	444	575	640	
Central America	1,600	1,765	1,840	198	241	275	313	332	377	
Caribbean	755	800	840	204	264	281	31	55	55	
Middle East	5,221	6,470	6,910	515	436	546	6,668	7,181	7,731	
Iran (Oct-Sep)	1,185	1,600	1,600	395	275	375	2,803	2,800	3,100	
Israel (Oct-Sep)	308	325	350	10	20	20	297	330	360	
Syria (Jan-Dec)	69	80	90	1	1	1	1	1	1	
Turkey (Oct-Sep)	1,400	1,425	1,650	2	0	0	2,888	3,100	3,300	
North Africa	2,161	1,915	1,985	1,278	1,300	1,250	3,964	5,150	5,800	
Egypt (Oct-Sep)	866	725	750	198	175	150	1,992	2,800	3,300	
Other Europe	2,255	2,540	2,652	170	189	211	1,437	1,447	1,547	
United Kingdom (Oct-Sep)	1,762	2,000	2,100	159	175	200	910	925	950	
Other	3,571	4,321	4,551	5,179	4,320	4,882	4,585	4,687	5,572	
World Total	62,977	67,886	70,937	10,957	10,634	11,242	167,860	170,529	176,397	

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2020/21	2021/22	2022/23	2023/24	May 2024/25	Jun 2024/25
Production						
Indonesia	43,500	42,000	46,500	47,000	47,500	47,500
Malaysia	17,854	18,152	18,389	19,000	19,000	19,000
Thailand	2,963	3,376	3,328	3,280	3,360	3,360
Colombia	1,628	1,762	1,800	1,900	1,950	1,950
Nigeria	1,275	1,400	1,400	1,500	1,500	1,500
Other	6,067	6,385	6,545	6,604	6,719	6,684
Total	73,287	73,075	77,962	79,284	80,029	79,994
Imports						
India	8,411	8,004	10,045	9,000	9,200	9,200
China	6,818	4,387	6,190	5,900	6,000	6,000
European Union	5,951	5,015	4,548	4,400	4,200	4,200
Pakistan	3,500	2,824	3,685	3,700	3,650	3,700
United States	1,576	1,588	1,887	1,900	1,900	1,900
Bangladesh	1,285	1,339	1,610	1,700	1,600	1,600
Egypt	1,127	1,154	1,052	1,175	1,200	1,200
Vietnam	933	995	1,050	1,100	1,100	1,100
Kenya	839	789	848	1,000	1,075	1,075
Philippines	1,192	1,177	892	1,100	1,000	1,000
Other	15,230	14,323	15,316	15,423	15,647	15,647
Total	46,862	41,595	47,123	46,398	46,572	46,622
Exports						
Indonesia	27,321	22,321	28,077	26,750	26,600	26,600
Malaysia	15,878	15,527	15,355	15,800	15,900	15,900
Guatemala	776	792	883	900	945	945
Papua New Guinea	745	834	813	800	820	820
Colombia	454	449	425	625	625	625
Other	3,382	3,978	3,969	3,516	3,669	3,649
Total	48,556	43,901	49,522	48,391	48,559	48,539
Domestic Consumption						
Indonesia	15,700	17,430	19,090	20,750	21,460	21,460
India	9,225	8,150	8,900	9,350	9,850	9,850
China	6,550	5,100	5,600	6,000	5,900	5,900
European Union	6,360	4,850	4,400	4,210	4,100	4,100
Malaysia	3,242	3,300	3,971	4,040	4,045	4,045
Pakistan	3,470	3,145	3,595	3,670	3,660	3,735
Thailand	2,485	2,335	2,585	2,685	2,785	2,785
Nigeria	1,650	1,715	1,790	1,865	1,950	1,950
United States	1,598	1,561	1,875	1,882	1,890	1,890
Bangladesh	1,430	1,470	1,600	1,600	1,595	1,595
Colombia	1,220	1,380	1,487	1,545	1,565	1,565
Egypt	1,175	1,175	1,060	1,160	1,170	1,170
Philippines	1,255	1,270	1,020	1,110	1,120	1,120
Vietnam	950	927	947	1,007	1,025	1,025
Mexico	725	760	820	860	880	880
Other	15,395	14,810	15,486	15,700	16,016	16,011
Total	72,430	69,378	74,226	77,434	79,011	79,081
Ending Stocks						
Indonesia	5,055	7,304	6,637	6,137	5,577	5,577
Malaysia	1,756	2,318	2,316	2,276	2,131	2,131
India	843	972	2,419	2,371	2,023	2,023
China	1,149	420	981	851	921	921
Colombia	734	836	826	741	681	681
Other	5,565	4,643	4,651	5,311	5,360	5,350
Total	15,102	16,493	17,830	17,687	16,693	16,683

Table 12: Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2022/23	2023/24	2024/25	2022/23	2023/24	2024/25	2022/23	2023/24	2024/25	
Production										
China	(Oct-Sep)	10,917	11,035	10,740	7,215	7,293	7,098	15,531	15,400	15,600
India	(Oct-Sep)	6,015	6,487	6,411	3,840	4,146	4,109	11,300	12,500	12,100
Canada	(Aug-Jul)	5,810	6,333	6,793	4,151	4,670	5,007	18,695	18,800	19,600
Japan	(Oct-Sep)	1,146	1,174	1,112	853	875	839	4	4	4
European Union	(Jul-Jun)	13,794	13,908	13,737	10,164	10,248	10,122	19,613	20,000	18,750
Other		9,541	9,690	9,354	6,636	6,742	6,502	23,709	22,039	21,011
World Total		47,223	48,627	48,147	32,859	33,974	33,677	88,852	88,743	87,065
Imports										
China	(Oct-Sep)	2,030	2,700	2,900	1,998	2,150	1,700	5,335	3,400	3,200
India	(Oct-Sep)	2	10	2	6	5	5	0	0	0
Canada	(Aug-Jul)	6	10	10	26	20	20	151	300	100
Japan	(Oct-Sep)	20	5	10	13	20	15	1,976	2,050	1,950
European Union	(Jul-Jun)	843	950	700	402	375	300	6,841	5,500	6,300
Other		6,388	6,308	6,505	4,448	5,037	5,294	5,741	4,966	4,920
World Total		9,289	9,983	10,127	6,893	7,607	7,334	20,044	16,216	16,470
Exports										
China	(Oct-Sep)	24	10	10	4	5	5	0	0	0
India	(Oct-Sep)	1,920	1,600	1,500	11	10	10	0	0	0
Canada	(Aug-Jul)	5,308	5,700	6,200	3,017	3,750	4,000	7,951	6,400	7,050
Japan	(Oct-Sep)	0	0	0	5	5	5	0	0	0
European Union	(Jul-Jun)	795	780	750	671	725	600	549	550	500
Other		1,730	2,062	1,815	2,839	3,228	2,871	11,053	9,852	9,338
World Total		9,777	10,152	10,275	6,547	7,723	7,491	19,553	16,802	16,888
Domestic Consumption										
China	(Oct-Sep)	12,923	13,725	13,630	8,900	9,000	9,300	19,125	19,325	18,825
India	(Oct-Sep)	4,350	4,700	4,925	3,680	4,080	4,180	11,400	12,245	12,125
Canada	(Aug-Jul)	525	600	605	1,055	1,050	1,070	10,717	12,000	12,900
Japan	(Oct-Sep)	1,168	1,178	1,125	890	870	860	2,005	2,055	1,955
European Union	(Jul-Jun)	13,800	14,000	13,800	9,925	9,900	9,850	24,850	25,050	24,750
Other		14,208	13,900	14,004	8,229	8,618	8,901	17,366	17,427	16,924
World Total		46,974	48,103	48,089	32,679	33,518	34,161	85,463	88,102	87,479
Ending Stocks										
China	(Oct-Sep)	0	0	0	1,150	1,588	1,081	2,609	2,084	2,059
India	(Oct-Sep)	197	394	382	402	463	387	419	674	649
Canada	(Aug-Jul)	134	177	175	630	520	477	1,506	2,206	1,956
Japan	(Oct-Sep)	16	17	14	17	37	26	182	181	180
European Union	(Jul-Jun)	429	507	394	343	341	313	1,822	1,722	1,522
Other		476	512	552	571	504	528	1,739	1,465	1,134
World Total		1,252	1,607	1,517	3,113	3,453	2,812	8,277	8,332	7,500

Table 13: Sunflowerseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2022/23	2023/24	2024/25	2022/23	2023/24	2024/25	2022/23	2023/24	2024/25	
Production										
Argentina	(Mar-Feb)	5,019	4,100	3,800	1,789	1,713	1,469	1,752	1,675	1,436
Russia	(Sep-Aug)	16,254	17,100	17,000	6,453	6,780	6,862	6,484	6,815	6,897
Turkey	(Sep-Aug)	1,900	1,550	1,675	1,334	1,035	1,035	1,066	827	827
Ukraine	(Sep-Aug)	12,200	14,500	14,700	5,782	6,071	5,906	6,020	6,321	6,150
European Union	(Oct-Sep)	9,385	10,000	10,900	5,135	4,973	5,297	4,014	3,887	4,141
Other		8,021	7,614	7,353	2,577	2,475	2,424	2,389	2,321	2,292
World Total		52,779	54,864	55,428	23,070	23,047	22,993	21,725	21,846	21,743
Imports										
Argentina	(Mar-Feb)	1	0	0	0	0	0	0	0	0
Russia	(Sep-Aug)	75	50	50	5	5	5	1	1	1
Turkey	(Sep-Aug)	941	600	550	879	1,050	950	1,711	1,275	1,300
Ukraine	(Sep-Aug)	31	30	30	13	10	10	1	0	0
European Union	(Oct-Sep)	1,460	700	500	2,756	2,800	2,500	2,103	2,450	2,100
Other		1,271	1,344	1,281	4,913	5,707	5,738	8,806	9,047	8,403
World Total		3,779	2,724	2,411	8,566	9,572	9,203	12,622	12,773	11,804
Exports										
Argentina	(Mar-Feb)	94	180	150	1,128	1,150	950	1,115	1,000	750
Russia	(Sep-Aug)	260	450	350	2,250	2,650	2,450	4,000	4,400	4,350
Turkey	(Sep-Aug)	102	100	125	78	15	20	1,102	1,075	600
Ukraine	(Sep-Aug)	1,856	325	260	3,973	4,700	4,500	5,683	5,800	5,720
European Union	(Oct-Sep)	595	450	450	1,001	750	1,150	1,221	900	850
Other		1,110	1,330	1,243	725	717	711	1,213	1,175	1,109
World Total		4,017	2,835	2,578	9,155	9,982	9,781	14,334	14,350	13,379
Domestic Consumption										
Argentina	(Mar-Feb)	4,553	4,225	3,650	600	550	550	652	672	672
Russia	(Sep-Aug)	16,180	16,980	17,020	3,900	4,125	4,450	2,425	2,525	2,575
Turkey	(Sep-Aug)	2,672	2,102	2,102	2,025	2,150	1,950	1,290	1,490	1,490
Ukraine	(Sep-Aug)	14,175	14,875	14,475	1,700	1,400	1,400	405	420	430
European Union	(Oct-Sep)	10,535	10,235	10,855	6,860	6,960	6,610	5,213	5,413	5,263
Other		8,127	7,701	7,455	6,750	7,502	7,446	9,525	10,208	9,930
World Total		56,242	56,118	55,557	21,835	22,687	22,406	19,510	20,728	20,360
Ending Stocks										
Argentina	(Mar-Feb)	1,084	779	779	292	305	274	329	332	346
Russia	(Sep-Aug)	907	627	307	397	407	374	346	237	210
Turkey	(Sep-Aug)	168	116	114	223	143	158	611	148	185
Ukraine	(Sep-Aug)	845	175	170	247	228	244	27	128	128
European Union	(Oct-Sep)	406	421	516	320	383	420	328	352	480
Other		736	663	599	242	205	210	1,507	1,492	1,148
World Total		4,146	2,781	2,485	1,721	1,671	1,680	3,148	2,689	2,497

Table 14: Minor Vegetable Oils: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2022/23	2023/24	2024/25	2022/23	2023/24	2024/25	2022/23	2023/24	2024/25	
Production										
China	(Oct-Sep)	3,136	3,040	3,104	1,484	1,353	1,353	8	8	8
India	(Oct-Sep)	1,221	1,123	1,256	1,369	1,355	1,326	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	290	191	238	380	190	350
United States	(Aug-Jul)	120	100	131	166	170	188	9	12	10
European Union	(Oct-Sep)	13	13	13	33	23	31	1,392	1,475	1,825
Other		1,722	1,683	1,751	1,566	1,880	1,973	657	665	727
World Total		6,219	5,966	6,262	4,908	4,972	5,109	2,446	2,350	2,920
Imports										
China	(Oct-Sep)	292	225	225	0	0	0	35	30	30
India	(Oct-Sep)	0	0	0	1	3	5	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	1	2	2	65	40	40
United States	(Aug-Jul)	28	16	27	7	2	2	371	350	390
European Union	(Oct-Sep)	44	52	55	2	5	5	193	175	185
Other		28	29	29	72	66	63	425	325	354
World Total		392	322	336	83	78	77	1,089	920	999
Exports										
China	(Oct-Sep)	10	10	10	7	5	5	0	0	0
India	(Oct-Sep)	125	115	100	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	8	5	5	187	140	180
United States	(Aug-Jul)	6	7	11	32	11	23	6	10	10
European Union	(Oct-Sep)	6	6	6	1	1	1	659	525	580
Other		199	250	270	53	55	63	355	343	324
World Total		346	388	397	101	77	97	1,207	1,018	1,094
Domestic Consumption										
China	(Oct-Sep)	3,418	3,255	3,319	1,477	1,348	1,348	43	38	38
India	(Oct-Sep)	1,060	1,050	1,125	1,361	1,345	1,350	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	280	190	230	190	150	170
United States	(Aug-Jul)	141	114	147	141	161	167	374	352	390
European Union	(Oct-Sep)	53	57	62	34	27	35	1,165	1,115	1,360
Other		1,545	1,498	1,515	1,604	1,871	1,942	805	712	740
World Total		6,224	5,981	6,175	4,897	4,942	5,072	2,577	2,367	2,698
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	264	222	253	37	50	31	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	16	14	19	81	21	61
United States	(Aug-Jul)	16	11	11	23	23	23	0	0	0
European Union	(Oct-Sep)	3	5	5	0	0	0	213	223	293
Other		95	59	54	79	99	130	172	107	124
World Total		378	297	323	155	186	203	466	351	478

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2011/12	249.06	89.04	447.11	113.33	649.47	111.07	36.10	466.12	72.28
2012/13	257.80	72.28	475.41	114.72	662.42	118.26	36.48	472.01	72.16
2013/14	261.65	72.16	503.83	133.89	709.87	133.97	37.36	494.77	81.13
2014/15	268.08	81.13	540.05	143.67	764.85	147.52	38.85	521.40	95.93
2015/16	265.77	95.93	524.95	154.46	775.33	153.93	40.15	527.86	93.55
2016/17	270.63	93.63	577.27	167.65	838.55	171.61	41.58	556.30	110.65
2017/18	281.94	110.65	583.82	176.53	871.00	177.49	43.03	574.93	118.58
2018/19	282.94	118.58	601.50	168.04	888.12	172.08	43.77	582.05	133.99
2019/20	281.34	133.99	582.11	189.86	905.96	191.67	45.23	602.10	112.19
2020/21	287.98	112.19	610.14	190.95	913.29	192.33	46.96	607.38	113.57
2021/22	296.68	113.57	611.57	177.50	902.64	179.57	47.94	611.53	111.54
2022/23	304.20	111.54	637.89	197.54	946.98	201.69	49.15	626.38	118.92
2023/24	307.16	118.92	656.83	194.96	970.70	198.56	50.37	644.32	127.82
2024/25	312.03	127.82	685.81	200.93	1,014.56	206.10	51.85	664.59	143.88
Major Protein Meals									
2011/12	nr	13.07	267.49	79.41	359.96	81.13	0.40	263.90	14.94
2012/13	nr	14.94	269.43	75.26	359.62	79.48	0.43	266.56	13.59
2013/14	nr	13.59	282.59	80.97	377.15	83.54	0.44	278.41	15.20
2014/15	nr	15.20	300.78	82.94	398.92	86.61	0.45	293.96	18.35
2015/16	nr	18.35	305.94	84.15	408.44	87.39	0.47	302.74	18.30
2016/17	nr	18.65	320.74	85.55	424.94	89.73	0.52	316.04	19.18
2017/18	nr	19.18	331.36	87.35	437.88	90.99	0.54	326.09	20.80
2018/19	nr	20.80	333.21	90.29	444.30	95.29	0.61	329.40	19.61
2019/20	nr	19.61	346.52	91.75	457.88	96.06	0.70	341.18	20.64
2020/21	nr	20.64	351.20	92.79	464.62	97.45	0.77	347.63	19.54
2021/22	nr	19.54	350.81	94.17	464.52	96.52	0.81	348.09	19.90
2022/23	nr	19.90	357.63	92.85	470.38	97.81	0.81	355.47	17.09
2023/24	nr	17.09	370.57	99.55	487.20	103.74	0.87	364.97	18.50
2024/25	nr	18.50	383.62	102.58	504.70	107.16	0.90	377.12	20.42
Major Vegetable Oils									
2011/12	18.52	20.11	157.85	61.32	239.28	64.73	115.37	151.08	23.47
2012/13	19.23	23.47	161.22	64.77	249.46	68.27	120.24	157.66	23.53
2013/14	20.12	23.53	171.57	66.65	261.75	70.12	125.15	165.91	25.71
2014/15	20.96	25.71	177.48	70.17	273.37	76.55	130.30	169.79	27.03
2015/16	22.06	27.03	176.35	70.43	273.81	73.84	134.66	176.94	23.03
2016/17	23.18	23.03	189.14	76.19	288.36	82.01	138.43	182.41	23.94
2017/18	24.14	23.94	198.75	76.13	298.81	80.99	142.31	190.93	26.89
2018/19	24.60	26.89	204.42	82.09	313.40	86.88	145.44	197.99	28.54
2019/20	25.04	28.54	207.99	82.80	319.33	87.17	148.58	201.42	30.74
2020/21	25.36	30.74	207.96	81.20	319.90	85.79	151.10	204.52	29.59
2021/22	25.93	29.59	208.62	74.24	312.45	79.69	149.48	202.84	29.91
2022/23	27.04	29.91	218.34	83.85	332.10	88.93	152.87	211.27	31.90
2023/24	27.67	31.90	223.63	83.36	338.89	88.33	156.80	218.82	31.74
2024/25	27.90	31.74	227.89	83.15	342.78	88.15	161.00	224.84	29.80

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2011/12	103.04	73.51	241.19	94.66	409.36	91.83	229.39	259.47	58.06
2012/13	110.39	58.06	268.97	97.13	424.16	100.41	232.12	265.43	58.33
2013/14	113.22	58.33	283.38	113.28	454.98	112.80	243.28	278.33	63.86
2014/15	119.20	63.86	321.51	124.36	509.73	126.44	265.35	303.98	79.31
2015/16	120.91	79.31	316.14	134.04	529.49	132.84	275.83	316.96	79.69
2016/17	120.59	79.71	350.88	145.00	575.59	147.74	288.46	332.23	95.63
2017/18	125.27	95.63	343.82	154.17	593.62	153.40	295.76	340.39	99.83
2018/19	126.08	99.83	363.51	145.92	609.26	149.22	299.30	345.78	114.26
2019/20	123.57	114.26	341.43	165.30	621.00	165.82	312.51	360.03	95.14
2020/21	129.74	95.14	369.24	166.20	630.58	165.18	318.24	367.13	98.27
2021/22	131.47	98.27	360.46	154.47	613.20	154.44	316.66	366.18	92.58
2022/23	136.90	92.58	378.37	167.86	638.81	172.07	315.44	366.15	100.59
2023/24	139.52	100.59	395.91	170.53	667.03	172.62	329.78	383.34	111.07
2024/25	143.39	111.07	422.26	176.40	709.73	180.20	345.78	401.63	127.90
Meal, Soybean									
2011/12	nr	9.43	181.01	57.21	247.65	58.73	229.39	177.90	11.03
2012/13	nr	11.03	182.38	54.57	247.98	58.50	232.22	178.81	10.67
2013/14	nr	10.67	190.66	58.49	259.83	60.86	243.38	187.24	11.73
2014/15	nr	11.73	208.74	61.40	281.87	64.64	265.36	202.59	14.65
2015/16	nr	14.65	216.43	63.35	294.42	65.85	275.84	213.84	14.73
2016/17	nr	14.90	226.38	61.72	303.00	65.41	288.47	222.40	15.19
2017/18	nr	15.19	232.93	62.89	311.02	65.80	295.76	229.03	16.19
2018/19	nr	16.19	234.21	63.55	313.94	68.06	299.30	230.71	15.18
2019/20	nr	15.18	245.28	63.98	324.44	67.94	312.51	240.54	15.95
2020/21	nr	15.95	249.89	65.29	331.14	69.44	318.25	245.96	15.75
2021/22	nr	15.75	248.26	67.13	331.14	68.80	316.67	246.11	16.23
2022/23	nr	16.23	247.83	62.98	327.04	67.17	315.44	246.66	13.20
2023/24	nr	13.20	258.77	67.89	339.86	71.34	329.78	254.24	14.28
2024/25	nr	14.28	271.24	70.94	356.46	74.60	345.79	265.65	16.21
Oil, Soybean									
2011/12	nr	4.56	42.87	8.02	55.44	8.55	229.39	42.43	4.47
2012/13	nr	4.47	43.41	8.53	56.40	9.36	232.21	42.59	4.45
2013/14	nr	4.45	45.32	9.35	59.13	9.43	243.38	45.47	4.23
2014/15	nr	4.23	49.38	10.18	63.79	11.19	265.35	47.83	4.77
2015/16	nr	4.77	51.65	11.74	68.16	11.83	275.83	52.13	4.19
2016/17	nr	4.21	53.95	11.22	69.38	11.45	288.46	53.55	4.38
2017/18	nr	4.38	55.31	10.05	69.74	10.78	295.76	54.41	4.55
2018/19	nr	4.55	56.49	10.93	71.96	11.48	299.30	55.65	4.84
2019/20	nr	4.84	58.87	11.61	75.31	12.38	312.51	57.28	5.65
2020/21	nr	5.65	60.06	11.70	77.41	12.61	318.24	58.89	5.92
2021/22	nr	5.92	60.03	11.35	77.30	12.44	316.66	59.76	5.10
2022/23	nr	5.10	59.62	10.96	75.67	11.73	315.44	58.94	5.01
2023/24	nr	5.01	62.37	10.63	78.01	11.40	329.78	61.33	5.28
2024/25	nr	5.28	65.37	11.24	81.90	12.05	345.78	64.60	5.25

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Rapeseed									
2011/12	33.55	8.71	61.55	13.24	83.51	12.99	0.46	63.73	6.79
2012/13	36.07	6.79	63.67	12.83	83.29	12.57	0.48	65.20	5.52
2013/14	36.07	5.52	71.11	15.55	92.18	15.10	0.50	69.28	7.80
2014/15	35.43	7.80	70.99	14.32	93.11	15.11	0.56	70.63	7.37
2015/16	33.75	7.37	69.40	14.13	90.90	14.40	0.66	70.14	6.37
2016/17	33.80	6.42	70.17	15.80	92.38	16.15	0.66	70.93	5.31
2017/18	36.17	5.31	75.80	15.73	96.83	16.60	0.66	72.10	8.14
2018/19	36.23	8.14	73.49	14.64	96.27	14.70	0.17	71.88	9.69
2019/20	35.14	9.69	70.33	15.82	95.84	16.00	0.27	72.27	7.56
2020/21	35.34	7.56	74.75	16.67	98.98	18.03	0.67	74.91	6.03
2021/22	38.46	6.03	75.83	13.92	95.79	15.35	0.67	76.05	4.40
2022/23	41.95	4.40	88.85	20.04	113.29	19.55	0.72	85.46	8.28
2023/24	42.60	8.28	88.74	16.22	113.24	16.80	0.75	88.10	8.33
2024/25	41.98	8.33	87.07	16.47	111.87	16.89	0.75	87.48	7.50
Meal, Rapeseed									
2011/12	nr	1.05	35.11	5.57	41.73	5.56	0.00	35.05	1.11
2012/13	nr	1.11	36.10	5.63	42.84	5.70	0.00	36.24	0.90
2013/14	nr	0.90	38.54	6.51	45.95	6.36	0.00	38.69	0.90
2014/15	nr	0.90	38.99	6.01	45.90	6.07	0.00	38.86	0.97
2015/16	nr	0.97	38.84	5.71	45.52	5.70	0.00	38.67	1.15
2016/17	nr	1.33	39.10	6.19	46.61	6.26	0.00	38.96	1.40
2017/18	nr	1.40	39.66	6.51	47.57	6.68	0.00	39.43	1.46
2018/19	nr	1.46	39.57	7.17	48.20	7.22	0.00	39.74	1.25
2019/20	nr	1.25	39.83	8.01	49.09	7.72	0.00	39.97	1.40
2020/21	nr	1.40	41.59	8.37	51.36	8.23	0.00	41.85	1.28
2021/22	nr	1.28	41.93	7.67	50.88	7.76	0.00	41.63	1.49
2022/23	nr	1.49	47.22	9.29	58.00	9.78	0.00	46.97	1.25
2023/24	nr	1.25	48.63	9.98	59.86	10.15	0.00	48.10	1.61
2024/25	nr	1.61	48.15	10.13	59.88	10.28	0.00	48.09	1.52
Oil, Rapeseed									
2011/12	nr	2.28	24.87	4.08	31.23	3.98	16.55	23.92	3.34
2012/13	nr	3.34	25.50	3.94	32.78	3.95	16.61	23.87	4.95
2013/14	nr	4.95	27.20	3.82	35.97	3.83	17.95	25.86	6.28
2014/15	nr	6.28	27.62	3.95	37.85	4.07	18.94	27.11	6.68
2015/16	nr	6.68	27.56	4.13	38.37	4.17	20.13	28.49	5.71
2016/17	nr	5.66	27.81	4.56	38.02	4.64	20.56	29.14	4.25
2017/18	nr	4.25	28.32	4.84	37.41	4.83	20.58	29.18	3.40
2018/19	nr	3.40	28.03	5.18	36.61	5.26	20.30	28.38	2.96
2019/20	nr	2.96	28.36	5.80	37.12	5.87	20.23	28.34	2.91
2020/21	nr	2.91	29.44	6.33	38.68	6.42	20.46	28.60	3.66
2021/22	nr	3.66	29.17	5.13	37.96	5.21	22.02	30.16	2.59
2022/23	nr	2.59	32.86	6.89	42.34	6.55	23.48	32.68	3.11
2023/24	nr	3.11	33.97	7.61	44.69	7.72	23.74	33.52	3.45
2024/25	nr	3.45	33.68	7.33	44.46	7.49	24.16	34.16	2.81

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Sunflowerseed								
2011/12	24.65	2.26	38.74	1.74	1.93	1.77	38.28	2.54
2012/13	23.58	2.54	34.93	1.36	1.47	1.76	34.59	2.77
2013/14	24.01	2.77	41.57	1.73	2.01	1.91	40.76	3.31
2014/15	23.09	3.31	39.25	1.63	1.68	2.01	39.55	2.95
2015/16	23.46	2.95	40.70	2.11	2.13	2.05	40.70	2.93
2016/17	25.95	2.93	48.35	2.46	2.68	2.06	47.39	3.66
2017/18	25.93	3.66	47.92	2.38	2.75	2.09	48.11	3.10
2018/19	25.66	3.10	50.33	2.89	3.19	2.07	50.34	2.79
2019/20	25.83	2.79	53.91	3.35	3.60	2.09	53.45	3.00
2020/21	26.77	3.00	48.87	2.72	2.95	2.08	49.23	2.41
2021/22	28.54	2.41	56.86	3.83	3.95	2.08	51.31	7.85
2022/23	28.30	7.85	52.78	3.78	4.02	2.12	56.24	4.15
2023/24	27.61	4.15	54.86	2.72	2.84	2.10	56.12	2.78
2024/25	27.87	2.78	55.43	2.41	2.58	1.92	55.56	2.49
Meal, Sunflowerseed								
2011/12	nr	1.08	15.62	6.44	6.81	0.00	14.67	1.67
2012/13	nr	1.67	14.14	4.96	5.14	0.00	14.88	0.75
2013/14	nr	0.75	16.84	5.81	6.23	0.00	15.78	1.39
2014/15	nr	1.39	16.17	5.56	5.87	0.00	15.73	1.52
2015/16	nr	1.52	16.54	5.99	6.24	0.00	16.39	1.42
2016/17	nr	1.42	19.50	7.12	7.61	0.00	18.96	1.47
2017/18	nr	1.47	20.00	6.81	7.16	0.00	19.34	1.78
2018/19	nr	1.78	20.98	8.11	8.18	0.00	20.69	2.00
2019/20	nr	2.00	21.83	8.56	8.85	0.00	21.44	2.11
2020/21	nr	2.11	20.28	7.58	8.16	0.00	20.49	1.32
2021/22	nr	1.32	21.23	7.35	7.84	0.00	20.98	1.08
2022/23	nr	1.08	23.07	8.57	9.16	0.00	21.84	1.72
2023/24	nr	1.72	23.05	9.57	9.98	0.00	22.69	1.67
2024/25	nr	1.67	22.99	9.20	9.78	0.00	22.41	1.68
Oil, Sunflowerseed								
2011/12	nr	1.94	14.37	5.89	6.52	11.89	12.62	3.05
2012/13	nr	3.05	12.85	5.09	5.55	12.40	13.20	2.24
2013/14	nr	2.24	15.65	7.05	7.78	13.41	14.22	2.94
2014/15	nr	2.94	14.97	6.33	7.41	13.43	14.24	2.59
2015/16	nr	2.59	15.40	7.32	8.21	14.16	15.07	2.04
2016/17	nr	2.12	18.30	9.31	10.75	15.41	16.37	2.62
2017/18	nr	2.62	18.57	9.15	10.32	16.42	17.40	2.61
2018/19	nr	2.61	19.62	9.73	11.51	16.99	18.00	2.44
2019/20	nr	2.44	21.21	11.75	13.49	17.89	18.90	3.01
2020/21	nr	3.01	19.01	9.67	11.34	17.28	18.31	2.04
2021/22	nr	2.04	19.69	9.68	11.22	16.46	17.56	2.65
2022/23	nr	2.65	21.73	12.62	14.33	18.35	19.51	3.15
2023/24	nr	3.15	21.85	12.77	14.35	19.55	20.73	2.69
2024/25	nr	2.69	21.74	11.80	13.38	19.19	20.36	2.50

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oil, Palm									
2011/12	8.49	52.31	37.84	98.65	39.73	12.46	36.24	49.35	9.57
2012/13	9.57	56.34	41.39	107.30	43.00	14.67	39.51	54.82	9.48
2013/14	9.48	59.20	41.16	109.84	43.09	16.21	40.27	57.11	9.63
2014/15	9.63	62.09	43.86	115.58	47.33	14.35	42.42	57.40	10.85
2015/16	10.85	58.75	41.79	111.38	43.79	16.41	41.85	58.95	8.63
2016/17	8.58	65.57	45.63	119.79	48.94	16.72	43.06	60.44	10.41
2017/18	10.41	70.51	46.02	126.94	48.66	19.85	44.74	65.28	13.00
2018/19	13.00	74.17	49.89	137.05	51.49	22.72	47.15	70.56	15.00
2019/20	15.00	73.11	47.04	135.15	48.36	23.10	47.04	70.85	15.94
2020/21	15.94	73.29	46.86	136.09	48.56	23.51	48.22	72.43	15.10
2021/22	15.10	73.08	41.60	129.77	43.90	22.88	45.84	69.38	16.49
2022/23	16.49	77.96	47.12	141.58	49.52	25.39	48.17	74.23	17.83
2023/24	17.83	79.28	46.40	143.51	48.39	26.90	49.91	77.43	17.69
2024/25	17.69	79.99	46.62	144.30	48.54	27.53	50.96	79.08	16.68
Oil, Coconut									
2011/12	0.75	3.27	1.83	5.85	1.86	1.48	1.86	3.37	0.62
2012/13	0.62	3.48	1.89	5.99	1.93	1.62	1.90	3.56	0.50
2013/14	0.50	3.37	1.74	5.61	1.91	1.51	1.72	3.27	0.43
2014/15	0.43	3.31	1.82	5.56	1.94	1.44	1.70	3.18	0.44
2015/16	0.44	3.20	1.61	5.25	1.58	1.47	1.60	3.10	0.58
2016/17	0.57	3.38	1.54	5.49	1.79	1.55	1.63	3.21	0.50
2017/18	0.50	3.69	1.75	5.94	1.76	1.65	1.74	3.42	0.76
2018/19	0.76	3.79	1.86	6.40	2.14	1.70	1.80	3.54	0.73
2019/20	0.73	3.61	1.84	6.18	1.88	1.75	1.87	3.65	0.64
2020/21	0.64	3.58	1.95	6.17	1.73	1.70	1.92	3.65	0.79
2021/22	0.79	3.73	2.24	6.76	2.24	1.63	1.93	3.60	0.91
2022/23	0.91	3.72	1.95	6.59	2.18	1.63	1.89	3.55	0.85
2023/24	0.85	3.77	1.87	6.50	1.98	1.75	1.86	3.63	0.88
2024/25	0.88	3.65	1.84	6.37	1.99	1.75	1.86	3.64	0.74
Meal, Fish									
2011/12	0.69	4.71	3.05	8.44	2.80	0.05	0.00	5.36	0.28
2012/13	0.28	4.84	2.47	7.59	2.32	0.05	0.00	4.81	0.46
2013/14	0.46	4.45	2.73	7.64	2.47	0.05	0.00	4.94	0.23
2014/15	0.23	4.69	2.51	7.42	2.28	0.05	0.00	4.87	0.27
2015/16	0.27	4.51	2.44	7.21	2.21	0.05	0.00	4.73	0.27
2016/17	0.27	4.88	3.06	8.21	2.59	0.05	0.00	5.37	0.25
2017/18	0.25	4.80	3.05	8.10	2.69	0.05	0.00	5.17	0.25
2018/19	0.25	4.77	3.08	8.10	2.65	0.05	0.00	5.20	0.24
2019/20	0.24	4.65	3.09	7.98	2.67	0.08	0.00	5.05	0.26
2020/21	0.26	4.86	3.41	8.52	2.95	0.06	0.00	5.38	0.19
2021/22	0.19	4.97	3.59	8.75	2.84	0.07	0.00	5.64	0.27
2022/23	0.27	4.51	3.35	8.12	2.50	0.07	0.00	5.39	0.23
2023/24	0.23	4.91	3.41	8.55	2.85	0.08	0.00	5.50	0.21
2024/25	0.21	5.14	3.62	8.97	3.04	0.08	0.00	5.69	0.23

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,428	5,763	98,986	3,067	107,816	45,569	51,455	58,294	3,953
2014/15	38,991	3,953	116,050	1,851	121,854	51,109	55,108	63,989	6,756
2015/16	38,403	6,756	115,891	1,130	123,777	53,968	55,055	62,940	6,869
2016/17	39,247	6,869	126,942	1,502	135,313	60,084	56,257	65,628	9,601
2017/18	42,801	9,601	131,483	1,419	142,503	59,315	60,168	69,361	13,827
2018/19	41,317	13,827	130,709	1,116	145,652	48,861	61,034	69,815	26,976
2019/20	36,811	26,976	106,951	1,216	135,143	47,067	63,037	71,737	16,339
2020/21	38,809	16,339	124,544	1,205	142,088	62,781	62,655	70,668	8,639
2021/22	41,048	8,639	131,322	1,182	141,143	59,553	63,869	72,448	9,142
2022/23	39,909	9,142	125,753	1,523	136,418	55,117	64,161	72,452	8,849
2023/24	38,027	8,849	122,244	1,233	132,326	47,515	66,432	73,736	11,075
2024/25	40,279	11,075	131,160	1,086	143,321	50,831	70,320	78,453	14,037
Major Protein Meals									
2011/12	nr	378	39,450	3,032	42,860	9,170	50,316	33,354	336
2012/13	nr	336	38,593	3,393	42,322	10,460	50,250	31,548	314
2013/14	nr	314	39,291	3,798	43,403	10,803	51,455	32,308	292
2014/15	nr	292	43,210	3,873	47,375	12,144	55,108	34,941	290
2015/16	nr	290	42,773	4,070	47,133	11,178	55,055	35,680	275
2016/17	nr	275	43,117	3,920	47,312	10,826	56,257	36,078	408
2017/18	nr	408	47,063	3,736	51,207	13,005	60,168	37,639	563
2018/19	nr	563	46,532	3,935	51,030	12,447	61,034	38,161	422
2019/20	nr	422	48,770	4,121	53,313	12,826	63,037	40,101	386
2020/21	nr	386	48,224	4,385	52,995	12,623	62,655	39,981	391
2021/22	nr	391	49,229	3,570	53,190	12,459	63,869	40,378	353
2022/23	nr	353	49,939	4,306	54,598	13,499	64,161	40,685	414
2023/24	nr	414	51,354	4,233	56,001	14,714	66,432	40,843	444
2024/25	nr	444	54,245	4,284	58,973	16,077	70,320	42,401	495
Major Vegetable Oils									
2011/12	0	1,723	10,032	3,831	15,586	1,146	50,316	12,873	1,567
2012/13	0	1,567	10,231	3,801	15,599	1,387	50,250	13,068	1,144
2013/14	0	1,144	10,425	4,016	15,585	1,116	51,455	13,498	971
2014/15	0	971	10,938	4,230	16,139	1,174	55,108	13,679	1,286
2015/16	0	1,286	11,210	4,527	17,023	1,248	55,055	14,541	1,234
2016/17	0	1,234	11,433	4,731	17,398	1,416	56,257	14,712	1,270
2017/18	0	1,270	12,107	4,783	18,160	1,342	60,168	15,531	1,287
2018/19	0	1,287	12,188	4,702	18,177	1,092	61,034	15,892	1,193
2019/20	0	1,193	12,632	4,901	18,726	1,504	63,037	16,014	1,208
2020/21	0	1,208	12,692	4,950	18,850	1,042	62,655	16,509	1,299
2021/22	0	1,299	13,053	5,263	19,615	1,048	63,869	17,271	1,296
2022/23	0	1,296	13,179	6,271	20,746	334	64,161	19,278	1,134
2023/24	0	1,134	13,535	6,801	21,470	364	66,432	19,963	1,143
2024/25	0	1,143	14,286	7,102	22,531	418	70,320	20,881	1,232

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution (Sep-Aug)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,850	3,825	91,363	1,953	97,141	44,594	47,192	50,043	2,504
2014/15	33,431	2,504	106,905	904	110,313	50,136	50,975	54,989	5,188
2015/16	33,080	5,188	106,869	641	112,698	52,869	51,335	54,475	5,354
2016/17	33,470	5,354	116,931	606	122,891	58,964	51,742	55,719	8,208
2017/18	36,236	8,208	120,065	594	128,867	58,071	55,926	58,873	11,923
2018/19	35,448	11,923	120,515	383	132,821	47,721	56,935	59,924	25,176
2019/20	30,318	25,176	96,644	419	122,239	45,800	58,910	61,782	14,657
2020/21	33,428	14,657	114,749	539	129,945	61,664	58,257	61,287	6,994
2021/22	34,921	6,994	121,504	433	128,931	58,571	59,980	62,892	7,468
2022/23	34,873	7,468	116,221	667	124,356	54,208	60,199	62,958	7,190
2023/24	33,328	7,190	113,344	680	121,214	46,266	62,324	65,420	9,528
2024/25	34,641	9,528	121,109	408	131,045	49,668	65,998	68,993	12,384
Meal, Soybean									
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,308	249
2013/14	nr	249	36,909	347	37,505	10,504	47,192	26,774	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	358	41,119	10,843	51,335	30,037	239
2016/17	nr	239	40,630	313	41,182	10,505	51,742	30,314	363
2017/18	nr	363	44,657	438	45,458	12,717	55,926	32,237	504
2018/19	nr	504	44,283	620	45,407	12,141	56,935	32,901	365
2019/20	nr	365	46,358	580	47,303	12,549	58,910	34,444	310
2020/21	nr	310	45,872	712	46,894	12,406	58,257	34,179	309
2021/22	nr	309	47,005	594	47,908	12,283	59,980	35,343	282
2022/23	nr	282	47,621	573	48,476	13,303	60,199	34,837	336
2023/24	nr	336	48,992	590	49,918	14,515	62,324	35,040	363
2024/25	nr	363	51,778	544	52,685	15,876	65,998	36,401	408
Oil, Soybean									
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,577	528
2014/15	nr	528	9,706	120	10,354	914	50,975	8,599	841
2015/16	nr	841	9,956	130	10,927	1,017	51,335	9,145	765
2016/17	nr	765	10,035	145	10,945	1,159	51,742	9,010	776
2017/18	nr	776	10,783	152	11,711	1,108	55,926	9,698	905
2018/19	nr	905	10,976	180	12,061	880	56,935	10,376	805
2019/20	nr	805	11,299	145	12,249	1,287	58,910	10,122	840
2020/21	nr	840	11,350	137	12,327	786	58,257	10,574	967
2021/22	nr	967	11,864	137	12,968	803	59,980	11,262	903
2022/23	nr	903	11,897	170	12,970	171	60,199	12,070	729
2023/24	nr	729	12,227	249	13,205	204	62,324	12,247	754
2024/25	nr	754	12,934	204	13,892	272	65,998	12,791	829

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years (Jan-Dec)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2011/12	25,000	13,044	66,500	268	79,812	32,906	36,434	38,834	8,072
2012/13	27,700	8,072	82,000	282	90,354	42,796	36,237	38,612	8,946
2013/14	30,100	8,946	86,200	579	95,725	45,692	37,622	40,172	9,861
2014/15	32,100	9,861	97,100	324	107,285	54,324	40,556	43,206	9,755
2015/16	33,300	9,755	95,700	382	105,837	51,582	39,531	42,206	12,049
2016/17	33,900	12,049	114,900	254	127,203	68,155	41,837	44,737	14,311
2017/18	35,150	14,311	123,400	187	137,898	83,258	43,556	46,756	7,884
2018/19	35,900	7,884	120,500	144	128,528	74,073	43,454	46,369	8,086
2019/20	36,900	8,086	128,500	822	137,408	82,973	46,845	49,995	4,440
2020/21	39,500	4,440	139,500	864	144,804	86,110	47,781	51,081	7,613
2021/22	41,500	7,613	130,500	419	138,532	78,730	50,932	54,177	5,625
2022/23	44,600	5,625	162,000	181	167,806	101,870	54,165	57,965	7,971
2023/24	45,800	7,971	153,000	600	161,571	97,000	54,000	57,750	6,821
2024/25	47,300	6,821	169,000	150	175,971	109,000	54,500	58,500	8,471
Meal, Soybean (Local)									
2011/12	nr	2,711	28,054	19	30,784	14,289	36,434	13,900	2,595
2012/13	nr	2,595	27,902	33	30,530	13,334	36,237	14,500	2,696
2013/14	nr	2,696	28,969	26	31,691	13,716	37,622	15,300	2,675
2014/15	nr	2,675	31,228	17	33,920	14,827	40,556	15,700	3,393
2015/16	nr	3,393	30,439	27	33,859	14,445	39,531	16,450	2,964
2016/17	nr	2,964	32,214	36	35,214	14,179	41,837	17,000	4,035
2017/18	nr	4,035	33,538	13	37,586	16,673	43,556	17,311	3,602
2018/19	nr	3,602	33,460	23	37,085	16,682	43,454	17,645	2,758
2019/20	nr	2,758	36,071	12	38,841	16,938	46,845	18,200	3,703
2020/21	nr	3,703	36,791	18	40,512	17,149	47,781	19,000	4,363
2021/22	nr	4,363	39,218	6	43,587	20,353	50,932	19,700	3,534
2022/23	nr	3,534	41,707	8	45,249	22,474	54,165	20,300	2,475
2023/24	nr	2,475	41,580	10	44,065	20,500	54,000	20,600	2,965
2024/25	nr	2,965	41,965	10	44,940	20,500	54,500	21,200	3,240
Oil, Soybean (Local)									
2011/12	nr	433	6,922	1	7,356	1,756	36,434	5,300	300
2012/13	nr	300	6,885	5	7,190	1,362	36,237	5,530	298
2013/14	nr	298	7,148	0	7,446	1,305	37,622	5,750	391
2014/15	nr	391	7,706	25	8,122	1,670	40,556	6,200	252
2015/16	nr	252	7,511	66	7,829	1,254	39,531	6,300	275
2016/17	nr	275	7,949	58	8,282	1,343	41,837	6,700	239
2017/18	nr	239	8,493	35	8,767	1,415	43,556	7,100	252
2018/19	nr	252	8,474	48	8,774	1,041	43,454	7,500	233
2019/20	nr	233	9,135	199	9,567	1,110	46,845	7,850	607
2020/21	nr	607	9,556	107	10,270	1,651	47,781	8,150	469
2021/22	nr	469	10,186	24	10,679	2,597	50,932	7,725	357
2022/23	nr	357	10,833	21	11,211	2,333	54,165	8,375	503
2023/24	nr	503	10,800	25	11,328	1,850	54,000	8,950	528
2024/25	nr	528	10,900	25	11,453	1,500	54,500	9,425	528

Data based on Brazil's local February/January Marketing Year (MY). Where February 2012 - January 2013 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years (Apr-Mar)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2011/12	17,577	2,106	40,100	2	42,208	6,098	30,681	33,431	2,679
2012/13	19,750	2,679	49,300	2	51,981	7,817	35,009	40,009	4,155
2013/14	19,250	4,155	53,400	2	57,557	7,434	38,503	43,503	6,620
2014/15	19,350	6,620	61,450	141	68,211	11,670	45,110	50,360	6,181
2015/16	19,350	6,181	58,800	1,304	66,285	9,046	43,042	49,242	7,997
2016/17	17,335	7,997	55,000	2,600	65,597	7,247	40,940	47,440	10,910
2017/18	16,300	10,910	37,800	7,256	55,966	3,842	36,359	43,055	9,069
2018/19	16,600	9,069	55,300	3,789	68,158	10,256	41,188	48,088	9,814
2019/20	16,700	9,814	48,800	4,939	63,553	6,662	37,870	45,120	11,771
2020/21	16,470	11,771	46,200	4,438	62,409	5,377	41,043	48,393	8,639
2021/22	15,900	8,639	43,900	4,571	57,110	5,552	35,900	43,100	8,458
2022/23	15,000	8,458	25,000	10,395	43,853	1,891	28,990	35,240	6,722
2023/24	16,500	6,722	50,000	5,100	61,822	5,100	39,000	46,250	10,472
2024/25	16,900	10,472	51,000	5,500	66,972	6,000	41,000	48,600	12,372
Meal, Soybean (Local)									
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,873	45,110	2,524	4,757
2015/16	nr	4,757	33,350	0	38,107	30,981	43,042	2,759	4,367
2016/17	nr	4,367	31,750	0	36,117	29,255	40,940	2,930	3,932
2017/18	nr	3,932	28,270	1	32,203	25,849	36,359	3,084	3,270
2018/19	nr	3,270	32,000	27	35,297	29,285	41,188	3,175	2,837
2019/20	nr	2,837	29,539	1	32,377	26,584	37,870	3,217	2,576
2020/21	nr	2,576	32,050	1	34,627	28,652	41,043	3,300	2,675
2021/22	nr	2,675	28,002	194	30,871	24,849	35,900	3,325	2,697
2022/23	nr	2,697	22,612	8	25,317	19,115	28,990	3,400	2,802
2023/24	nr	2,802	30,420	1	33,223	26,800	39,000	3,550	2,873
2024/25	nr	2,873	31,980	1	34,854	28,200	41,000	3,700	2,954
Oil, Soybean (Local)									
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,550	283
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,312	45,110	2,308	518
2015/16	nr	518	8,382	0	8,900	5,386	43,042	3,055	459
2016/17	nr	459	7,925	0	8,384	4,721	40,940	3,290	373
2017/18	nr	373	7,150	1	7,524	4,566	36,359	2,610	348
2018/19	nr	348	8,044	0	8,392	5,113	41,188	2,625	654
2019/20	nr	654	7,460	0	8,114	6,150	37,870	1,790	174
2020/21	nr	174	8,102	15	8,291	5,480	41,043	2,195	616
2021/22	nr	616	7,079	78	7,773	4,575	35,900	2,750	448
2022/23	nr	448	5,726	0	6,174	4,178	28,990	1,760	236
2023/24	nr	236	7,703	10	7,949	5,150	39,000	2,550	249
2024/25	nr	249	8,098	10	8,357	5,400	41,000	2,660	297

Data based on Argentina's Local April/March Marketing Year (MY). Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2020/21	2021/22	2022/23	2023/24	May 2024/25	Jun 2024/25
Production						
Oilseed, Copra	4,455	4,667	4,667	4,977	4,567	4,567
Oilseed, Palm Kernel	16,624	16,508	17,378	17,790	17,800	17,800
Oilseed, Soybean	726	666	621	598	575	575
Other	3,533	3,563	3,679	3,653	3,622	3,660
Total	25,338	25,404	26,345	27,018	26,564	26,602
Domestic Consumption						
Meal, Fish	843	856	864	860	870	870
Meal, Palm Kernel	2,052	1,820	2,157	2,145	2,109	2,109
Meal, Soybean	21,318	21,975	21,433	22,453	23,708	23,758
Other	2,174	1,945	2,508	2,443	2,358	2,376
Total	26,387	26,596	26,962	27,901	29,045	29,113
SME						
Meal, Fish	1,218	1,237	1,248	1,243	1,257	1,257
Meal, Palm Kernel	730	647	767	763	750	750
Meal, Soybean	21,238	21,890	21,348	22,363	23,613	23,663
Other	1,427	1,303	1,677	1,637	1,596	1,610
Total	24,613	25,077	25,041	26,005	27,216	27,280
Imports						
Meal, Fish	329	342	365	340	370	370
Meal, Palm Kernel	900	809	988	1,025	919	919
Meal, Soybean	18,057	19,010	18,217	19,445	20,325	20,325
Other	681	542	966	941	881	881
Total	19,967	20,703	20,536	21,751	22,495	22,495
Industrial Dom. Cons.						
Oil, Palm	13,212	14,281	16,335	17,975	18,565	18,565
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	54	54	54	54	54	54
Oil, Sunflowerseed	0	0	0	0	0	0
Other	4,969	5,083	5,340	5,597	5,647	5,647
Total	18,235	19,418	21,729	23,626	24,266	24,266
Food Use Dom. Cons.						
Oil, Palm	11,030	11,460	11,670	12,055	12,322	12,322
Oil, Rapeseed	13	14	16	16	15	15
Oil, Soybean	795	731	545	635	669	669
Oil, Sunflowerseed	158	143	143	146	146	146
Other	1,653	1,649	1,685	1,697	1,750	1,757
Total	13,649	13,997	14,059	14,549	14,902	14,909
Domestic Consumption						
Oil, Palm	24,627	26,130	28,453	30,447	31,307	31,307
Oil, Rapeseed	13	14	16	16	15	15
Oil, Soybean	849	785	599	689	723	723
Oil, Sunflowerseed	158	143	143	146	146	146
Other	6,632	6,742	7,035	7,304	7,407	7,414
Total	32,279	33,814	36,246	38,602	39,598	39,605
Imports						
Oil, Palm	4,459	4,221	3,761	4,052	3,872	3,872
Oil, Rapeseed	12	13	16	14	14	14
Oil, Soybean	295	236	268	261	265	265
Oil, Sunflowerseed	27	12	12	15	15	15
Other	708	840	621	570	643	643
Total	5,501	5,322	4,678	4,912	4,809	4,809

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam. SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2020/21	2021/22	2022/23	2023/24	May 2024/25	Jun 2024/25
Production						
Oilseed, Cottonseed	1,165	1,413	1,848	1,230	1,508	1,508
Oilseed, Rapeseed	415	430	470	470	475	475
Oilseed, Soybean	285	289	317	309	324	324
Oilseed, Sunflowerseed	1,608	1,796	1,946	1,597	1,724	1,724
Other	216	234	186	200	205	205
Total	3,689	4,162	4,767	3,806	4,236	4,236
Domestic Consumption						
Meal, Cottonseed	648	787	998	690	839	839
Meal, Soybean	9,361	9,608	9,266	10,070	10,760	10,760
Meal, Sunflowerseed	2,695	2,258	2,240	2,364	2,164	2,164
Other	1,297	1,042	1,241	1,248	1,270	1,283
Total	14,001	13,695	13,745	14,372	15,033	15,046
SME						
Meal, Cottonseed	525	638	809	559	680	680
Meal, Soybean	9,359	9,606	9,264	10,070	10,760	10,760
Meal, Sunflowerseed	1,798	1,506	1,494	1,577	1,443	1,443
Other	871	757	918	913	934	943
Total	12,552	12,506	12,484	13,119	13,817	13,826
Imports						
Meal, Cottonseed	35	57	12	45	38	38
Meal, Soybean	6,050	6,230	5,221	6,470	6,910	6,910
Meal, Sunflowerseed	1,027	992	1,047	1,225	1,125	1,125
Other	873	828	700	756	796	796
Total	7,985	8,107	6,980	8,496	8,869	8,869
Imports						
Oil, Palm	2,912	3,277	3,292	3,423	3,570	3,570
Oil, Rapeseed	84	81	111	100	110	110
Oil, Soybean	613	540	515	436	546	546
Oil, Sunflowerseed	2,470	2,880	3,653	3,300	3,312	3,312
Other	233	227	255	205	214	214
Total	6,312	7,005	7,826	7,464	7,752	7,752
Industrial Dom. Cons.						
Oil, Palm	180	225	245	240	240	240
Oil, Rapeseed	10	10	25	25	25	25
Oil, Soybean	75	65	65	57	57	57
Oil, Sunflowerseed	20	20	25	25	25	25
Other	56	50	36	39	43	43
Total	341	370	396	386	390	390
Food Use Dom. Cons.						
Oil, Palm	2,160	2,366	2,567	2,561	2,730	2,730
Oil, Rapeseed	281	265	344	360	365	365
Oil, Soybean	1,072	1,114	1,089	1,100	1,204	1,204
Oil, Sunflowerseed	2,869	2,892	3,082	3,500	3,492	3,492
Other	659	681	740	588	647	647
Total	7,041	7,318	7,822	8,109	8,438	8,438
Domestic Consumption						
Oil, Palm	2,340	2,591	2,812	2,801	2,970	2,970
Oil, Rapeseed	291	275	369	385	390	390
Oil, Soybean	1,172	1,189	1,159	1,162	1,266	1,266
Oil, Sunflowerseed	2,899	2,922	3,122	3,540	3,532	3,532
Other	731	747	793	642	705	705
Total	7,433	7,724	8,255	8,530	8,863	8,863

Middle East includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen. SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2020/21	2021/22	2022/23	2023/24	May 2024/25	Jun 2024/25
Production						
Oilseed, Rapeseed	16,732	17,353	19,613	20,000	19,000	18,750
Oilseed, Soybean	2,600	2,833	2,610	2,980	3,050	3,050
Oilseed, Sunflowerseed	8,897	10,328	9,385	10,000	10,900	10,900
Other	542	534	526	338	437	437
Total	28,771	31,048	32,134	33,318	33,387	33,137
Domestic Consumption						
Meal, Rapeseed	12,500	12,300	13,800	14,000	13,800	13,800
Meal, Soybean	28,342	27,742	26,742	26,742	27,242	27,242
Meal, Sunflowerseed	6,260	7,160	6,860	6,960	6,610	6,610
Other	1,916	2,058	2,307	2,206	2,194	2,194
Total	49,018	49,260	49,709	49,908	49,846	49,846
SME						
Meal, Rapeseed	8,894	8,751	9,819	9,961	9,819	9,819
Meal, Soybean	28,300	27,700	26,700	26,700	27,200	27,200
Meal, Sunflowerseed	4,135	4,736	4,536	4,602	4,369	4,369
Other	1,062	1,161	1,256	1,159	1,174	1,174
Total	42,391	42,348	42,311	42,422	42,561	42,561
Imports						
Meal, Rapeseed	467	576	843	950	600	700
Meal, Soybean	16,504	16,536	16,012	15,800	16,200	16,200
Meal, Sunflowerseed	2,571	2,563	2,756	2,800	2,500	2,500
Other	1,668	1,767	1,971	1,943	1,898	1,898
Total	21,210	21,442	21,582	21,493	21,198	21,298
Industrial Dom. Cons.						
Oil, Palm	3,860	2,700	2,200	2,030	2,000	2,000
Oil, Rapeseed	6,675	6,600	6,975	7,050	7,000	7,000
Oil, Soybean	1,100	1,100	1,100	1,100	1,100	1,100
Oil, Sunflowerseed	500	525	550	550	550	550
Other	585	587	555	555	585	585
Total	12,720	11,512	11,380	11,285	11,235	11,235
Food Use Dom. Cons.						
Oil, Palm	2,300	1,950	2,050	2,050	2,000	2,000
Oil, Rapeseed	2,400	2,600	2,900	2,800	2,875	2,800
Oil, Soybean	1,275	1,150	1,250	1,300	1,250	1,325
Oil, Sunflowerseed	4,300	4,750	4,650	4,850	4,700	4,700
Other	2,247	2,189	1,897	1,844	2,097	2,097
Total	12,522	12,639	12,747	12,844	12,922	12,922
Domestic Consumption						
Oil, Palm	6,360	4,850	4,400	4,210	4,100	4,100
Oil, Rapeseed	9,125	9,250	9,925	9,900	9,925	9,850
Oil, Soybean	2,430	2,305	2,405	2,455	2,405	2,480
Oil, Sunflowerseed	4,813	5,288	5,213	5,413	5,263	5,263
Other	2,845	2,789	2,457	2,399	2,682	2,682
Total	25,573	24,482	24,400	24,377	24,375	24,375
Imports						
Oil, Palm	5,951	5,015	4,548	4,400	4,200	4,200
Oil, Rapeseed	314	593	402	375	300	300
Oil, Soybean	493	459	623	500	450	525
Oil, Sunflowerseed	1,599	2,178	2,103	2,450	2,100	2,100
Other	1,570	1,575	1,477	1,477	1,495	1,495
Total	9,927	9,820	9,153	9,202	8,545	8,620

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2020/21	2021/22	2022/23	2023/24	May 2024/25	Jun 2024/25
Production						
Oilseed, Peanut	17,993	18,308	18,330	18,600	19,000	19,000
Oilseed, Rapeseed	14,049	14,714	15,531	15,400	15,600	15,600
Oilseed, Soybean	19,602	16,395	20,284	20,840	20,700	20,700
Oilseed, Sunflowerseed	2,570	2,154	1,741	1,700	1,600	1,600
Other	11,600	10,503	12,031	10,777	10,581	10,581
Total	65,814	62,074	67,917	67,317	67,481	67,481
Imports						
Oilseed, Peanut	1,373	785	940	650	700	700
Oilseed, Rapeseed	2,795	1,657	5,335	3,400	3,200	3,200
Oilseed, Soybean	99,740	90,297	104,500	105,000	109,000	109,000
Oilseed, Sunflowerseed	137	157	268	300	250	250
Other	72	297	665	500	500	500
Total	104,117	93,193	111,708	109,850	113,650	113,650
Domestic Consumption						
Meal, Peanut	4,090	4,077	4,005	3,878	3,958	3,958
Meal, Rapeseed	11,404	11,951	12,923	13,725	13,630	13,630
Meal, Soybean	74,425	71,100	75,050	77,350	80,450	80,450
Other	10,225	9,895	11,429	11,652	11,908	11,908
Total	100,144	97,023	103,407	106,605	109,946	109,946
SME						
Meal, Peanut	4,597	4,583	4,502	4,359	4,449	4,449
Meal, Rapeseed	7,776	8,165	8,857	9,427	9,356	9,356
Meal, Soybean	73,300	70,000	73,900	76,200	79,300	79,300
Other	8,680	8,426	9,212	9,410	9,658	9,658
Total	94,353	91,174	96,470	99,396	102,763	102,763
Food Use Dom. Cons.						
Oil, Palm	4,200	3,300	3,200	3,700	3,600	3,600
Oil, Peanut	3,567	3,323	3,418	3,255	3,319	3,319
Oil, Rapeseed	8,000	8,500	8,900	9,000	9,300	9,300
Oil, Soybean	17,800	17,100	17,000	17,900	18,800	18,800
Oil, Sunflowerseed	2,067	955	1,803	1,662	1,626	1,626
Other	1,640	1,646	1,705	1,586	1,586	1,586
Total	37,274	34,824	36,026	37,103	38,231	38,231
Domestic Consumption						
Oil, Palm	6,550	5,100	5,600	6,000	5,900	5,900
Oil, Peanut	3,567	3,323	3,418	3,255	3,319	3,319
Oil, Rapeseed	8,000	8,500	8,900	9,000	9,300	9,300
Oil, Soybean	17,800	17,100	17,000	17,900	18,800	18,800
Oil, Sunflowerseed	2,067	955	1,803	1,662	1,626	1,626
Other	2,278	2,169	2,452	2,306	2,336	2,336
Total	40,262	37,147	39,173	40,123	41,281	41,281
Imports						
Oil, Palm	6,818	4,387	6,190	5,900	6,000	6,000
Oil, Peanut	346	166	292	225	225	225
Oil, Rapeseed	2,365	973	1,998	2,150	1,700	1,700
Oil, Soybean	1,221	291	395	400	400	400
Oil, Sunflowerseed	1,640	513	1,555	1,450	1,450	1,450
Other	862	798	967	950	980	980
Total	13,252	7,128	11,397	11,075	10,755	10,755

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2020/21	2021/22	2022/23	2023/24	May 2024/25	Jun 2024/25
Production						
Oilseed, Cottonseed	11,675	10,316	11,166	11,123	10,614	10,614
Oilseed, Peanut	7,300	8,700	6,300	6,000	7,100	7,100
Oilseed, Rapeseed	8,600	11,100	11,300	12,500	12,100	12,100
Oilseed, Soybean	10,456	11,889	12,411	11,875	12,200	12,200
Oilseed, Sunflowerseed	150	140	215	112	113	113
Other	1,003	1,021	1,022	1,021	1,021	1,021
Total	39,184	43,166	42,414	42,631	43,148	43,148
Domestic Consumption						
Meal, Cottonseed	4,584	4,238	4,443	4,405	4,298	4,298
Meal, Rapeseed	3,650	4,375	4,350	4,700	5,000	4,925
Meal, Soybean	5,850	6,273	6,625	7,190	7,625	7,625
Other	2,445	2,348	2,176	2,115	2,284	2,284
Total	16,529	17,234	17,594	18,410	19,207	19,132
SME						
Meal, Cottonseed	3,714	3,434	3,600	3,569	3,483	3,483
Meal, Rapeseed	2,597	3,113	3,095	3,344	3,558	3,504
Meal, Soybean	5,500	5,873	6,225	6,740	7,150	7,150
Other	2,191	2,177	2,021	1,923	2,102	2,102
Total	14,003	14,597	14,941	15,576	16,292	16,239
Food Use Dom. Cons.						
Oil, Cottonseed	1,360	1,250	1,315	1,290	1,310	1,310
Oil, Palm	8,850	7,800	8,300	8,700	9,200	9,200
Oil, Peanut	1,160	1,185	1,050	1,040	1,125	1,115
Oil, Rapeseed	2,700	3,700	3,600	4,000	4,100	4,100
Oil, Soybean	4,950	5,825	5,400	5,150	5,600	5,600
Oil, Sunflowerseed	2,250	1,900	2,700	2,900	2,550	2,550
Other	400	375	400	416	415	415
Total	21,670	22,035	22,765	23,496	24,300	24,290
Domestic Consumption						
Oil, Cottonseed	1,408	1,295	1,361	1,345	1,350	1,350
Oil, Palm	9,225	8,150	8,900	9,350	9,850	9,850
Oil, Peanut	1,170	1,195	1,060	1,050	1,135	1,125
Oil, Rapeseed	2,780	3,780	3,680	4,080	4,180	4,180
Oil, Soybean	4,950	5,825	5,400	5,150	5,600	5,600
Oil, Sunflowerseed	2,250	1,900	2,700	2,900	2,550	2,550
Other	747	674	710	736	740	740
Total	22,530	22,819	23,811	24,611	25,405	25,395
Imports						
Oil, Cottonseed	8	4	1	3	5	5
Oil, Palm	8,411	8,004	10,045	9,000	9,200	9,200
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	25	34	6	5	5	5
Oil, Soybean	3,251	4,231	3,968	2,950	3,500	3,500
Oil, Sunflowerseed	1,958	1,956	2,988	2,900	2,200	2,200
Other	157	80	111	135	140	140
Total	13,810	14,309	17,119	14,993	15,050	15,050

SME - 44 Percent Protein Soybean Meal Equivalent